

Mercantile Law

Foundation Examination
Spring 2012
Module B

5 March 2012
100 marks - 3 hours
Additional reading time - 15 minutes

Instructions to candidates:

- (i) All the Questions from Section-A are compulsory.
- (ii) Attempt any FOUR out of SIX Questions from Section-B.

Section A

Q.1 Select appropriate answer from the options available for each of the following multiple choice questions (MCQs). Each MCQ carries ONE mark.

- (i) A positive assertion, in a manner not warranted by the information of the person making it, of that which is not true, though he believes it to be true is said to be a:
(a) fraud (b) misrepresentation (c) mistake (d) misinterpretation
- (ii) According to the Sale of Goods Act, 1930 documents of title to goods include:
(a) bill of lading. (b) railway receipt.
(c) warehouse keeper's certificate. (d) all of the above.
- (iii) A minor can:
(a) be an agent (b) be a principal (c) both (d) none
- (iv) In the case of goods sold on sale or return basis, the property in goods passes:
(a) when price is paid. (b) when goods are delivered.
(c) when approval is conveyed. (d) in all of the above cases.
- (v) Partnership is:
(a) the relationship between persons who have agreed to share the profits of jointly owned property managed by all or any of them acting for all.
(b) the relationship created by an agreement between a banking company and person(s) providing for sharing of profit and loss arising from the finance provided to such person(s).
(c) both of the above.
(d) the relation between persons arising from a contract who have agreed to share the profits of a business carried on by all or any of them acting for all.
- (vi) The consent is said to be free when:
(a) two or more persons agree upon same thing in the same sense.
(b) all parties to the contract benefit from the contract.
(c) it is not the result of coercion or undue influence or fraud or misrepresentation or mistake.
(d) all of the above.
- (vii) What are the consequences of resale of goods by unpaid seller where he expressly reserves such right in case of buyer's default?
(a) The original contract of sale is rescinded.
(b) The new buyer acquires a good title thereto.
(c) The seller may claim damages based on the original contract of sale.
(d) All of the above.



Mercantile Law Question Papers

M Lipman



Mercantile Law Question Papers:

PGT Commerce Question Paper with Answer Key Subject-Wise Bifurcated - Volume III Covering Business Law, Income Tax, Banking, Auditing, Economics and Statistics Dheeraj K. Singh, Mercantile Law for the CA-Common Proficiency Test (CPT) Nitika Bachhawat, The book broadly covers the mercantile aspect of law as per the syllabus of the CA Common Proficiency Test CPT Mercantile Law Examination of ICAI It comprehensively explains the Contract Act the Sale of Goods Act and the Partnership Act Key Features Illustrations using practical examples based on everyday situations and landmark judgments Diagrams flow charts and tables summarizing the major laws and their salient features to aid in revision Comprehensive question bank based on the CPT examination pattern at the end of each unit Exhaustive mock test series for self assessment and practice **Accountant Student and Accountants' Journal**, 1897 **UGC NET Law [Question Bank] Unit Wise / Topic Wise 4000 + [MCQ] Question Answer As Per New Updated Syllabus 2022** DIWAKAR EDUCATION HUB ,2021-10-25 UGC NET LAW Unit Wise 4000 Practice Question Answer As Per New Updated Syllabus MCQs Highlights 1 Complete Units Cover Include All 10 Units Question Answer 2 400 Practice Question Answer Each Unit 3 Total 4000 Practice Question Answer 4 Try to take all topics MCQ 5 Include Oriented Most Expected Question Answer 6 As Per the New Updated Syllabus Check Sample Pdf Click On Below Link Download Pdf For Free Sample Pdf https://drive.google.com/file/d/1B3iTU87QodaVJCFqpPb0_xxG8EUp1Y7/view usp sharing For More Details Call 7310762592 7078549303

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Sessional Papers Canada. Parliament, 1911 Report of the Dominion fishery commission on the fisheries of the province of Ontario 1893 issued as vol 26 no 7 supplement

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