

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

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Educational Assessment in a Time of Reform Coert Loock, Vanessa Scherman, 2019-11-20 Educational Assessment in a Time of Reform provides background information on large scale examination systems more generally and the South African examination specifically It traces the reforms in the education system of South Africa since 1994 and provides a description of the advances in modern test theory that could be considered for future standard setting endeavours At the heart of the book is the debate on whether the current standard of education in Africa is good enough If not then how can it be improved The aim of this book is to provide a point of departure for discussions on standard setting quality assurance equating of examinations and assessment approaches From this point of departure recommendations for practices in general and the exit level Grade 12 examination results in particular can be made This book is ideal reading for principals teachers academics and researchers in the fields of educational assessment measurement and evaluation *PRINCIPALS OF ECONOMICS, QUESTION PAPERS.* ,2002 Q&A Economics Ray Powell, 1995 Providing questions from past exam papers as well as new questions set by actual A Level examiners this book on economics is one of a series Economics England. Midland Examining Group, 1992 **Economics** Western Cape (South Africa). Education Department, 1997 *Economics* England University of Cambridge Local Examinations Syndicate International Examinations, 1991 **Economics** England. University of Cambridge Local Examinations Syndicate, 1991 Economics (Syllabus M) England. Midland Examining Group, 1992 Economics Joseph Tan, 1981 **Papers on Economic Questions** Charles Pressley White, 1900 **Economics Past Examination Papers and Suggested Answers** John Foreman, Tom Osborne, 1987 **Past Papers Economics** ,2005

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