ECONOMIC AND MANAGEMENT SCIENCES

EXEMPLAR 5: Formal Assessment Task Grade 8 Term 1 — Data Response

TERM 1: WEEK 5 DATA RESPONSE MARKS: 30 TIME: 60 Minutes

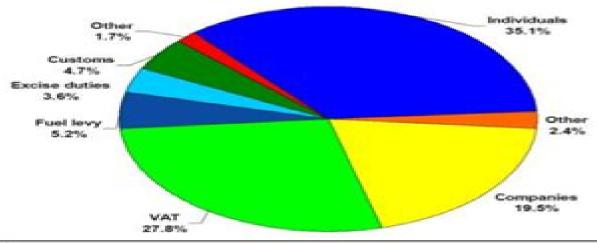
INSTRUCTIONS:

- Answer ALL the questions.
- Number your questions correctly.
- Write neatly and legibly.

QUESTION 1 (10 Marks)

Study the following pie chart on the tax revenue breakdown of the National Budget and answer the question listed below.

Breakdown of SA tax revenue (2013/2014)



QUESTIONS

- What are the five major sources of revenue for the government?
 Which sources of revenue contribute more on the national budget?
 Which source of revenue contributes less on the national budget?
 What is the effect of fuel levy on the price of products?
- 5. What is the meaning of excise duty? [1]

National Budget Task Grade 8

Lei Huang

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