

IV Semester M.B.A. Degree Examination, July/August 2014 (2007-08 Scheme) MANAGEMENT

F-4: International Financial Management

Time: 3 Hours

Max. Marks: 75

Instruction: Answerall the sections.

SECTION - A

- Answer any six sub questions, each question carries two marks. (6×2=12)
 - a) What is Translation exposure?
 - b) State any four hedging instruments.
 - c) What do you mean by TT buying and TT selling?
 - d) What is covered Interest rate Arbitrage?
- e) What is Pip?
 - f) What is plain vanilla currency swap?
 - g) State the advantages of IFM.
 - h) The spot rate of \$ is140 ¥. The inflation rate in Japan is 4%, while it is 8% in US. What would be the \$ rate in terms of ¥ one year hence?

SECTION - B

Answer any three questions from the following, each question carries eight marks.

 $(3 \times 8 = 24)$

- 2. Explain the features of future market.
- Is devaluation good for exports and imports? Why is the impact of devaluation usually not immediate? Explain.
- a) Spot rate is ₹ 54.50/\$. Three months forward rate is ₹ 54.30/\$. Speculator's own estimate is that the future spot rates after three months should be ₹ 54.10/\$. Will the speculator go for a forward contract if he has \$10,000 at his disposal.
 - b) An American exporter exporting goods to UK fears a depreciation of £. £ options are available at a strike price of \$ 1.884/£ with a premium of \$ 0.03/£. The spot rate on the maturity falls to \$ 1.824/£. How will he compensate his loss?

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corporate culture items The cost leadership strategy is nothing new but how can it be reached and maintained in the Airline

industry What are the prerequisites and the required activities to be successful in this industry with this concept In this paper answers to these questions will be given Cost and Management, 1984 Journal of Government Financial Management, 2001 Credit and Financial Management, 1980 Best Papers Proceedings ... Annual Meeting of the Academy of Management Academy of Management, 1988 **Journal of Financial Education** Financial Mail ,2005-08 Banking World ,1993 **Graduate Studies** ,1991 **Interfaces** ,2004 Seeks to improve communication ,2007 between managers and professionals in OR MS The Journal of Accounting Case Research ,2002 **Science Reporter** Waste Age ,1970 The official magazine of Waste Expo Medical Group Management Journal ,1997 .2007 Proceedings Academy of Management, 1985

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