

# Operating Issues And Recession Pricing Next: Avoid Mesabi Trust

Jan. 31, 2023 12:47 AM ET : Mesabi Trust (MSB) Stock



**Paul Franke**

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## Summary

- Mesabi Trust has been a great investment for decades with steady price appreciation and a high rate of dividends.
- The temporary closure of its main resource asset by a mining unit of Cleveland-Cliffs has halted nearly all royalty revenue.
- Few net assets exist to back up Mesabi's underlying value until the Peter Mitchell mine is restarted. Dividends have been slashed to zero.
- Then a recession could hit in 2023-24, hurting iron ore pricing and future discounted values of royalty payments.
- The chart pattern remains weak. I suggest selling the January rally in trust pricing.

## About This Article

|                                 |         |
|---------------------------------|---------|
| Stock Covered                   | MSB     |
| Analyst's rating at publication | SELL    |
| Price at publication            | \$23.28 |
| Change                          | -25.60% |
| Total Return                    | -21.61% |
| S&P 500 change                  | 31.95%  |

### Analyst's rating history



# Mesabi Trust Tax Guide

**L Reisser**



## **Mesabi Trust Tax Guide:**

## Unveiling the Magic of Words: A Overview of "**Mesabi Trust Tax Guide**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Mesabi Trust Tax Guide**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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