

# IRR Formula

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$$0 = NPV \sum_{t=1}^T \frac{C_t}{(1+IRR)^t} - C_0$$

where,

$C_t$  = Net cash inflow during period  $t$

$C_0$  = Total initial investment cost

$IRR$  = Internal rate of return

$t$  = Number of time periods

# Manual Calculation Of Irr

**Mariya Stefanova**



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