# Applied Mathematics for Business Final Exam (Review)

Question 1. For which value of a does  $a \log_4(x^2 - 4x + 4) = \log_8(x - 2)$  hold for all real numbers x > 2?

Question 2. Find the slope of the line that passes through (4, -5), and is parallel to the line whose equation is 7x - 14y = 12.

Question 3. Find the y-intercept of the line that passes through (1, 15), and is perpendicular to the line whose equation is 7x + 14y = 20.

Question 4. What amount of money would have to be invested at the annual simple interest rate of 8% to grow to \$2500 after 210 days? Round to the nearest cent.

Question 5. Suppose that \$1150 is deposited into an account paying interest at 10% annual rate with interest compounded daily. How much (\$) will be in the account at the end of 3 years?

Question 6. Suppose that \$1150 is deposited into an account with interest compounded quarterly. What is the annual interest rate if it will double in 6 years?

Question 7. The first term of an arithmetic sequence is 10. If the sum of the first 20 terms is equal to 400, find the common difference.

Question 8. Find the sum of the following geometric series:

$$\sum_{n=2}^{\infty} \frac{100}{5^n}$$

# **Mathematics For Business Final Exam**

**AW Chickering** 

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#### **Table of Contents Mathematics For Business Final Exam**

- 1. Understanding the eBook Mathematics For Business Final Exam
  - The Rise of Digital Reading Mathematics For Business Final Exam
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Mathematics For Business Final Exam
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Mathematics For Business Final Exam
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Mathematics For Business Final Exam
  - Personalized Recommendations
  - Mathematics For Business Final Exam User Reviews and Ratings
  - Mathematics For Business Final Exam and Bestseller Lists

- 5. Accessing Mathematics For Business Final Exam Free and Paid eBooks
  - Mathematics For Business Final Exam Public Domain eBooks
  - Mathematics For Business Final Exam eBook Subscription Services
  - Mathematics For Business Final Exam Budget-Friendly Options
- 6. Navigating Mathematics For Business Final Exam eBook Formats
  - ∘ ePub, PDF, MOBI, and More
  - Mathematics For Business Final Exam Compatibility with Devices
  - Mathematics For Business Final Exam Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Mathematics For Business Final Exam
  - Highlighting and Note-Taking Mathematics For Business Final Exam
  - Interactive Elements Mathematics For Business Final Exam
- 8. Staying Engaged with Mathematics For Business Final Exam
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Mathematics For Business Final Exam
- 9. Balancing eBooks and Physical Books Mathematics For Business Final Exam
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Mathematics For Business Final Exam
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Mathematics For Business Final Exam
  - Setting Reading Goals Mathematics For Business Final Exam
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Mathematics For Business Final Exam
  - Fact-Checking eBook Content of Mathematics For Business Final Exam
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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