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Principles of Managerial Finance, 14e (Gitman/Zutter) Chapter 2 The Financial Market Environment

- Understand the role that financial institutions play in managerial finance.
- A financial institution is an intermediary that channels the savings of individuals, businesses, and governments into loans or investments.

Answer: TRUE Diff: 1 Topic: Financial Institutions Learning Obj.: LG 1 Learning Outcome: F-01 Question Status: Previous Edition AACSB Tag: Analytic Skills

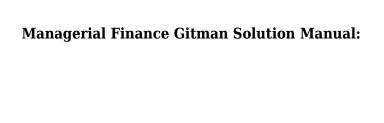
Commercial banks advise firms on major transactions such as mergers or financial restructurings.

Answer: FALSE
Diff: 1
Topic: Financial Institutions
Learning Obj.: LG 1
Learning Outcome: F-01
Question Status: Previous Edition
AACSB Tag: Analytic Skills

- As a key participant in financial transactions, individuals are ______.
- A) net demanders of funds because they save more money than they borrow
- B) net users of funds because they save less money than they borrow
- C) net suppliers of funds because they save more money than they borrow
- D) net purchasers of funds because they save more money than they borrow

Managerial Finance Gitman Solution Manual

Camilla Rothe



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