# Managerial Economics Questions with Detailed Verified Answers (100% Correct Answers) /Already Graded A+

The best definition of economics is

Ans: how choices are made under conditions of scarcity

Managerial economics is best defined as the economic study of

Ans: how businesses can decide on the best use of scarce resources

Select the group that best represents the basic factors of production.

Ans: land, labor, capital, entrepreneurship

Which of the following is the best example of "what goods and services should be produced?"

Ans: the production of SUVs versus the production of sub-compact cars

Opportunity cost is best defined as

Ans: the amount given up when choosing one activity over the next best alternative.

The best example of an economic goal of a firm is

Ans: increasing shareholder wealth.

# **Managerial Economics Objective Questions And Answers**

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web nov 22 2018 the most popular pms systems support a tcp network protocol called fias which allows integration with pbx uc systems fias was developed by micros now oracle to allow communication between its pms fidelio and external systems such as pbxs keys management systems and pos

# oracle hospitality pms interface hgbu ifc8 fias interface - Aug 15 2023

web note fias is supported by the following pms systems from oracle hospitality oracle hospitality suite 8 any version oracle hospitality opera pms ver 4 x audience hotel property vendors integrating to oracle pms interface using fias protocol revision history date description of change november 2017 initial publication

#### **fias hsyco** - Sep 04 2022

web oracle s fias fidelio interface application specification is a protocol specification used by different hospitality pms systems to exchange data this driver interprets check in and check out events and optionally exposes all received raw fias messages to

# fidelio fias engiby - Oct 05 2022

web description fidelio is the hotel management system from company micros fias is the interface and the protocol allowing the communication with a saia pcd both serial rs232 and tcp ip communication are possible

#### how to integrate opera pms apis and opera hospitality - Jun 01 2022

web fias or fidelio interface application specification is a protocol that can be used by any system to exchange data with opera pms and suite8 using the list of specified data types third party vendors can create functionality that will be supported in opera hotel interface ifc8