

11. Which of the following will increase the elasticity of supply for mobile phones?
- ☐ A A fall in the prices of mobile phones.
 - ☐ B A fall in the cost of producing mobile phones.
 - ☒ C An increase in the mobility of factors used for the production of mobile phones.
 - ☐ D Improved technology in the production of mobile phones.

12. This question is based on table 3 below showing the national income and consumption statistics in a two-sector economy (Figures are in millions FCFA).

Table 3

Income	Consumption
0	1000
2000	1600
3000	2200
4000	2800
5000	3400

Which of the following represents the saving function for this economy?

- ☐ A $S = 0.4 Y - 1000$ million FCFA
 - ☒ B $S = 0.6 Y - 1000$ million FCFA
 - ☐ C $S = 0.4 Y + 1000$ million FCFA
 - ☐ D $S = 1000$ million FCFA $+ 0.6Y$.
13. What is the main reason for the marginal cost curve not being considered as the supply curve for the pure monopolist?
- ☒ A Pure monopoly does not exist.
 - ☐ B Its marginal cost curve is U - shaped.
 - ☐ C There is no unique relationship between quantity supplied and price.
 - ☐ D There is no demand curve that intersects with the marginal cost curve.



14. The main reason for the marginal cost curve not being considered as the supply curve for the pure monopolist is that:
- ☐ A Pure monopoly does not exist.
 - ☐ B Its marginal cost curve is U - shaped.
 - ☐ C There is no unique relationship between quantity supplied and price.
 - ☐ D There is no demand curve that intersects with the marginal cost curve.

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Rosina Ehmman



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