

# Understanding Exponential Growth and Decay

In real-world scenarios, many processes, such as population growth, radioactive decay, and continuously compounded interest, can be modeled by exponential functions

$$y(t) = y_0 \cdot e^{kt}$$

Where :

- $y(t)$  is the quantity at time  $t$ .
- $y_0$  is the initial quantity at  $t = 0$ .
- $k$  is the growth ( $k > 0$ ) or decay ( $k < 0$ ) rate.
- $e$  is the base of the natural logarithm, approximately equal to 2.718.

# Laying The Foundation Exponential Growth And Decay

**Tobias Bleicker**



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