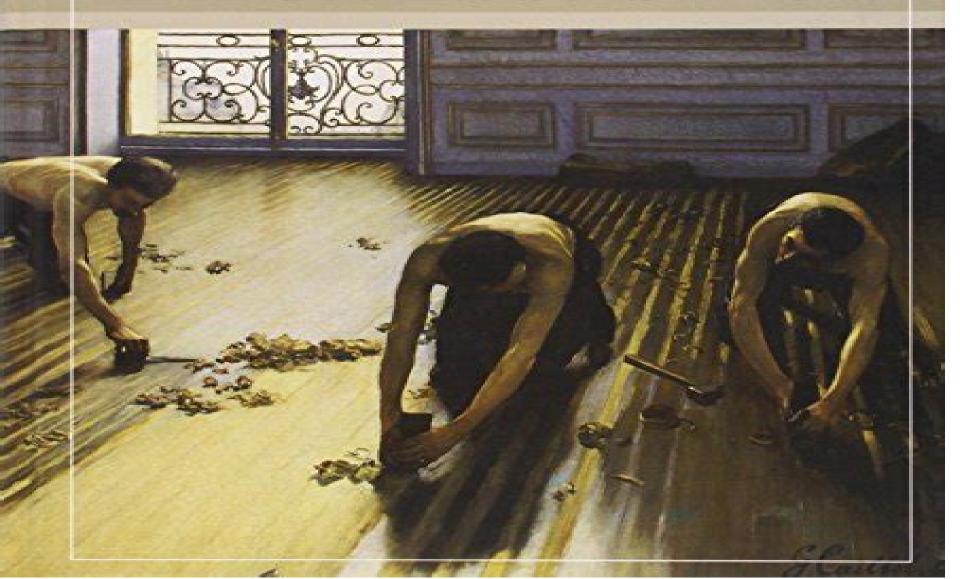
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Bernd Fitzenberger, Werner Smolny, Peter Winker, 2016-11-21 No detailed description available for Labour Economics

Microeconomics for the Critical Mind Fabio Petri, 2021-05-24 This textbook explains comprehensively and in rigorous detail not only mainstream microeconomics but also why many economists are dissatisfied with major aspects of it and the alternative that they are exploring in response the Classical Keynesian Kaleckian approach This advanced yet user friendly book allows readers to grasp the standard theory of consumers firms imperfect competition general equilibrium uncertainty games and asymmetric information Furthermore it examines the classical approaches to value and income distribution advocated by Adam Smith David Ricardo and Karl Marx as well as Post Keynesian pricing theory and the microeconomics of variable capacity utilization Using simple models it highlights the analytical roots of the important differences between the marginal neoclassical approach and the classical Keynesian critically examining the plausibility and reciprocal consistency of their assumptions The book also addresses various microeconomic issues not generally included in advanced microeconomics textbooks including differential land rent joint production long period pricing capital theory from Walras to the Cambridge debates the foundations of aggregate production functions the microeconomics of labor markets and the long period theory of wages Lastly it presents a unique re evaluation of welfare economics Intended for advanced undergraduate and graduate microeconomics courses this textbook offers a comprehensive introduction to the various approaches and different schools of thought currently competing in the context of economic theory It can also be used in courses on value and distribution heterodox economics and the history of economic analysis In the present situation characterized by scientific uncertainty and the co existence of competing approaches it will stimulate students to form their own opinion as to which approach appears more promising from a scientific standpoint Labour Jean Vercherand, 2014-06-25 Labour A Heterodox Approach provides a theoretical reconstruction of the labour and job market by examining it in a rich historical context It explores the fundamental implications of the theories of consumption and growth and aims at solving the difficulties raised by the dominant economic theories neoclassical Keynesian supply side by taking into account the dimension of the historical conflict of the labour market and the public intervention that results from it such as the construction of a specific legal framework that is to say labour law The work focuses on providing a description of conflict and intervention the market's leading characteristics and demonstrates that they can be interpreted by introducing two major remedial hypotheses in economic fundamentals It also contributes to solving several theoretical controversies and highlights the two main perspectives on the economic regulation of the labour market <u>Investing in Youth: Peru OECD, 2019-04-17</u> The present report on Peru is part of the series on Investing in Youth which builds on the expertise of the OECD on youth employment social support and skills

This series covers both OECD countries and countries in the process of accession to the OECD as well as some emerging What is Neoclassical Economics? Jamie Morgan, 2015-11-19 Despite some diversification modern economies economics still attracts a great deal of criticism This is largely due to highly unrealistic assumptions underpinning economic theory explanatory failure poor policy framing and a dubious focus on prediction Many argue that flaws continue to owe much of their shortcomings to neoclassical economics As a result what we mean by neoclassical economics remains a significant issue This collection addresses the issue from a new perspective taking as its point of departure Tony Lawson s essay What is this school called neoclassical economics Few terms are as controversial for pluralist and heterodox economists as neoclassical economics This controversy has many aspects because the term itself has different specifications and connotations Within this multiplicity what we mean by neoclassical matters to pluralist and heterodox economists for two primary reasons First because it informs how we view and critique the mainstream second because the relationship between heterodox and mainstream economics influences how heterodox economists model apply methods and construct theory The chapters in this collection each have different things to say about these matters with contributions ranging across the work of key thinkers such as Thorstein Veblen and Kenneth Arrow applied issues of non linear modelling of dynamic systems and key events in the history of economics This book will be of use to those interested in methodology political economy heterodoxy and the history of economic thought Journal of Economic Literature ,2007 Hitotsubashi Journal of Economics ,2012 Annual Report on Japan's Economy and Public Finance, 2007 The Impact of Minimum Wage Regulations on Educational Incentives for the Youth Kim Leonie Kellermann, 2016-12-27 Kim Leonie Kellermann analyzes the impact of sectoral minimum wages in Germany on the willingness of youths to undergo apprenticeship training Using data from the German Socio economic Panel the author shows that higher wage floors set small positive incentives for vocational training in the respective sectors In case employers have to pay higher wages they preferably hire qualified workers so that the worse job prospects of the low skilled outweigh the potential pay increase In order to preserve these training opportunities it can make sense for policymakers to exempt apprentices from minimum wages since subminimum apprenticeship rewards are more appealing to firms The Journal of Economic Perspectives ,2004 This journal attempts to fill a gap between the general interest press and other academic economics journals Its articles relate to active lines of economics research economic analysis of public policy issues state of the art economic thinking and directions for future research It also aims to provide material for classroom use and to address issues relating to the economics profession Australian Journal of Labour Economics, 2008 International Labour Review ,2008 Annual Report on the Japanese Rivista internazionale di scienze sociali ,2008 Economy and Public Finance, 2006 Journal for studies in economics and econometrics ,2006 Industrial and Labor Relations Review ,2012 **Optimal Minimum Wage**

Policy in Competitive Labor Markets David S. Lee, Emmanuel Saez, 2008 This paper provides a theoretical analysis of

optimal minimum wage policy in a perfectly competitive labor market We show that a binding minimum wage while leading to unemployment is nevertheless desirable if the government values redistribution toward low wage workers and if unemployment induced by the minimum wage hits the lowest surplus workers first This result remains true in the presence of optimal nonlinear taxes and transfers In that context a minimum wage effectively rations the low skilled labor that is subsidized by the optimal tax transfer system and improves upon the second best tax transfer optimum When labor supply responses are along the extensive margin a minimum wage and low skill work subsidies are complementary policies therefore the co existence of a minimum wage with a positive tax rate for low skill work is always second best Pareto inefficient We derive formulas for the optimal minimum wage with and without optimal taxes as a function of labor supply and demand elasticities and the redistributive tastes of the government We also present some illustrative numerical simulations

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