

Solution Manual for Managerial Accounting, 17th Edition, Ray Garrison, Eric Noreen, Peter Brewer

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Chapter 1 Managerial Accounting and Cost Concepts

Questions

1-1 The three major types of product costs in a manufacturing company are direct materials, direct labor, and manufacturing overhead.

1-2

a. Direct materials are an integral part of a finished product and their costs can be conveniently traced to it.

b. Indirect materials are generally small items of material such as glue and nails. They may be an integral part of a finished product but their costs can be traced to the product only at great cost or inconvenience.

c. Direct labor consists of labor costs that can be easily traced to particular products. Direct labor is also called "touch labor."

d. Indirect labor consists of the labor costs of janitors, supervisors, materials handlers, and other factory workers that cannot be conveniently traced to particular products. These labor costs are incurred to support production, but the workers involved do not directly work on the product.

e. Manufacturing overhead includes all manufacturing costs except direct materials and direct labor. Consequently, manufacturing overhead includes indirect materials and indirect labor as well as other manufacturing costs.

1-3 A product cost is any cost involved in purchasing or manufacturing goods. In the case of manufactured goods, these costs consist of direct materials, direct labor, and manufacturing overhead. A period cost is a cost that is taken directly to the income statement as an expense in the period in which it is incurred.

Managerial Accounting Solutions Manual 13e Garrison

RJ Shavelson



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Solutions Manual to Accompany Managerial Accounting Ray H. Garrison, 1988 **Introduction to Managerial Accounting** Peter C. Brewer, Ray H. Garrison, Eric W. Noreen, 2006 Introduction to Managerial Accounting 3 e by Brewer Garrison Noreen is based on the market leading text Managerial Accounting by Garrison Noreen and Brewer However this is not simply a briefer book with chapters removed B G N has been rethought and retooled to meet the needs of the market B G N 3 e is a more accessible yet thoroughly student friendly text that satisfies the basic needs of the managerial accounting student without unnecessary depth on advanced topics associated with the follow up course cost accounting cost management Faculty and students alike will find this new edition has retained the hallmark features of the Garrison brand author written supplements excellent readability terrific examples and balanced end of chapter material *Solutions Manual to Accompany Managerial Accounting, Twelfth Edition. [by] Ray H. Garrison, Eric W. Noreen, Peter C. Brewer ,2008*

Solutions Manual with CD-ROM to Accompany Managerial Accounting, Tenth Edition Ray H. Garrison, 2006
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examines the relationship between digital innovations on the one hand and accounting and management information systems on the other. In particular, it addresses topics including cloud computing, data mining, XBRL, and digital platforms. It presents an analysis of how new technologies can reshape accounting and management information systems, enhancing their information potentialities and their ability to support decision-making processes, as well as several studies that reveal how managerial information needs can affect and reshape the adoption of digital technologies. Focusing on the four major aspects: data management, information system architecture, external and internal reporting, the book offers a valuable resource for CIOs, CFOs, and more generally for business managers, as well as for researchers and scholars. It is mainly based on a selection of the best papers, original double-blind reviewed contributions presented at the 2015 Annual Conference of the Italian Chapter of the Association for Information Systems (AIS).

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