

12

Business Studies Paper 2 (200/22)

KCSE 2013

- (a) Explain five basic facts that may account for a country with a larger proportion of skills labour force.
 - (i) Outline five characteristics of an efficient tax system.
 - (ii) Explain five benefits that Kenya may get as a member of C.O.M.E.S.A.
 - (iii) Explain five factors that may hinder economic development in Kenya.
 - (iv) Explain five benefits that may be realized by a country as a result of government to relocate industries to rural areas.
- (b) The following balances were extracted from the books of Solita Traders on 31 • December 2010.

	Shs
Inventory	300,000
Furniture	400,000
Trucks	500,000
Opening stock	75,000
Closing stock	7
Purchases	195,000
Buyer's income	72,000
General Expenses	60,000
Deductions	60,000
Conditions	10,000
Rent	200,000
Cash	88,000
Capital	1,000,000

unpredictable flyhalf

Additional information:

Gross profit margin is stated at 40%.

Prepare:

- (i) Trading, Profit and Loss Account for the year ended 31 • December 2010
- (ii) Balance sheet as at 31 • December 2010.

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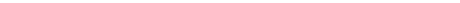
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