

1977 Management Section 2 Problems Solutions

1. a. When the French company buys the U.S. financial assets, the transaction is recorded as payment from foreigners in the current account. The balance of payments on the U.S. current account will rise.
- b. When the American is paid by the French company, she is receiving factor income in exchange for exports of her labor services. It is recorded as the U.S. current account as an export. The balance of payments on the U.S. current account will rise.
- c. When an American buys a Japanese bond, the transaction is recorded as the U.S. financial account as a purchase of a financial asset by an American. The balance of payments on the U.S. financial account will fall.
- d. When an American charity sends a gift to Africa, it is recorded as a transfer payment to a foreigner in the U.S. current account. The balance on the U.S. current account will fall.
2. a. The two diagrams above are evidence that the United States has experienced net capital outflows. First, the price paid for the world price being sold abroad was the United States, increasing from a percentage of 1/3 to 2/3. In fact, between 1970 and 1975, the United States moved from running a deficit in its current account, which means that it became the supplier of goods and capital income flows the rest of the world.
- b. Yes, the diagram indicates that world economies were more tightly linked in 1975 than they were in 1970. Because the United States has more exports abroad and other countries have more goods in the United States, "increased integration" has become a possibility. A historical price of a commodity is more likely to be sold by a domestic price in another country.

Krugman Section 8 Problem Solutions

Linda S. Goldberg, Michael W. Klein



Krugman Section 8 Problem Solutions:

Krugman Section 8 Problem Solutions Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Krugman Section 8 Problem Solutions**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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