

Revision Notes for Class 11 Business Studies

Chapter 3 – Private, Public and Global Enterprises

Public and Private Sector

- The Indian economy includes both private and public sector businesses.
- Private sector businesses are owned by individuals or groups.
- Public sector organisations are owned and managed by the government, either fully or partially, and may be part of a ministry or created by a Parliamentary Act.
- The Industrial Policy Resolution of 1948 outlined India's approach to economic development.
- The Industrial Policy Resolution of 1956 aimed to boost expansion and industrialisation through public sector goals.
- The 1991 industrial policy marked a shift by encouraging disinvestment in the public sector and granting more freedom to the private sector.
- Foreign companies were also invited to invest in India.
- In the Indian economy, public sector units, private firms, and multinational corporations coexist.

Indian Economy- Public and Private Sector

Public Sector

1. Departmental Undertakings
2. Statutory Corporation

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Ying-Ying Zheng



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Enjoying the Song of Term: An Mental Symphony within **Ja Economics Student Study Guide Answers Chapter 8**

In a global used by monitors and the ceaseless chatter of immediate interaction, the melodic elegance and mental symphony produced by the written term frequently diminish in to the backdrop, eclipsed by the persistent noise and disturbances that permeate our lives. However, set within the pages of **Ja Economics Student Study Guide Answers Chapter 8** a wonderful fictional value filled with raw thoughts, lies an immersive symphony waiting to be embraced. Crafted by an outstanding composer of language, this charming masterpiece conducts viewers on a mental trip, skillfully unraveling the concealed songs and profound affect resonating within each carefully constructed phrase. Within the depths with this poignant examination, we shall investigate the book is central harmonies, analyze their enthralling writing fashion, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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