

Shifts in Supply and Demand

Part A

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

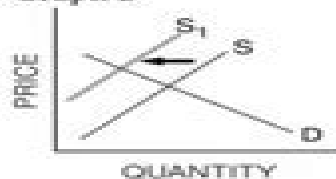


Figure 15.1
Jelly Beans Supply and Demand

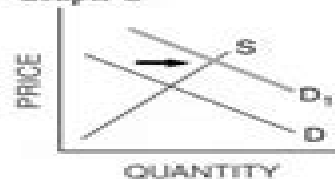
Graph A



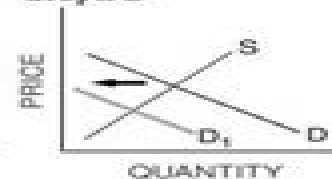
Graph B



Graph C



Graph D



1. The price of sugar increases. _____
2. The price of bubble gum, a close substitute for jelly beans, increases. _____
3. A machine is invented that makes jelly beans at a lower cost. _____
4. The government places a tax on foreign jelly beans, which have a considerable share of the market. _____
5. The price of soda, a complementary good for jelly beans, increases. _____
6. Widespread prosperity allows people to buy more jelly beans. _____

Activity written by Margaret Hamilton, Canton Country Day School, Canton, Ohio; Mary Kobelis, Brooke High School, Wellsburg, W. Va.; John Morton, National Council on Economic Education, New York, N.Y., and Francis Vottero, Shamokin Area High School, Shamokin, Pa. Part B adapted from G. Yobe, *Instructor's Resource Manual for Samuelson and Nordhaus Economics*, 14th ed. (New York: McGraw-Hill College Division, 1992), p. 16.

Microeconomics Lesson 5 Activity 24

Victor M. Corman



Microeconomics Lesson 5 Activity 24:

Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests **Principles of Economics in Context** Neva Goodwin, Jonathan M. Harris, Julie A. Nelson, Brian Roach, Mariano Torras, 2015-03-04 Principles of Economics in Context lays out the principles of micro and macroeconomics in a manner that is thorough up to date and relevant to students attuned to the economic realities of the world around them It offers engaging treatment of important current topics such as new thinking in behavioral economics financial instability and market bubbles debt and deficits and policy responses to the problems of unemployment inequality and environmental sustainability This new affordable edition combines the just released new editions of Microeconomics in Context and Macroeconomics in Context to provide an integrated full year text covering all aspects of both micro and macro analysis and application with many up to date examples and extensive supporting web resources for instructors and students Key features include An eye opening statistical portrait of the United States Clear explanation of basic concepts and analytical tools with advanced models presented in optional chapter appendices Presentation of policy issues in historical institutional social political and ethical context an approach that fosters critical evaluation of the standard microeconomic models such as welfare analysis labor markets and market competition Issues of human well being both domestic and global are given central importance enriching the topics and analytical tools to which students are introduced The theme of sustainability financial social and ecological is thoroughly integrated in the book with chapters on alternatives to standard GDP measurement the environment common property public goods and growth and sustainability in the twenty first century Full complement of instructor and student support materials online including test banks and grading through Canvas [Instructor's Manual with Classroom Activities Manual \[to Accompany\] Economics: Principles and Policy, Ninth Edition](#) David J. O'Hara, 2003 **Economics Reading Lists, Course Outlines, Exams, Puzzles & Problems: Microeconomics reading lists**, 1995 [Economics, Second Edition](#) Timothy Tregarthen, Timothy D. Tregarthen, Libby Rittenberg, 1999-12-23 An introduction to the principles of microeconomics and macroeconomics that establishes strong links between theoretical principles and real world experience while incorporating clear and consistent international focus throughout the text **Technology Guide to Accompany Economics, Principles of Microeconomics, Principles of Macroeconomics, Fourth Edition** John B. Taylor, 2004 [Microeconomics](#) Ronald M. Ayers, Robert A. Collinge, 2003 **Economic Activity** John McConnell, Ken Nailon, 1991 [The Disruption Dilemma](#) Joshua Gans, 2017-04-21 An expert in management takes on the conventional wisdom about disruption looking at companies that proved resilient and offering managers tools for survival Disruption is a business buzzword that has gotten out of control Today everything and everyone seem to be characterized as disruptive or if they aren't disruptive yet it's only a matter of

time before they become so In this book Joshua Gans cuts through the chatter to focus on disruption in its initial use as a business term identifying new ways to understand it and suggesting new tools to manage it Almost twenty years ago Clayton Christensen popularized the term in his book *The Innovator's Dilemma* writing of disruption as a set of risks that established firms face Since then few have closely examined his account Gans does so in this book He looks at companies that have proven resilient and those that have fallen and explains why some companies have successfully managed disruption Fujifilm and Canon for example and why some like Blockbuster and Encyclopedia Britannica have not Departing from the conventional wisdom Gans identifies two kinds of disruption demand side when successful firms focus on their main customers and underestimate market entrants with innovations that target niche demands and supply side when firms focused on developing existing competencies become incapable of developing new ones Gans describes the full range of actions business leaders can take to deal with each type of disruption from self disrupting independent internal units to tightly integrated product development But therein lies the disruption dilemma A firm cannot practice both independence and integration at once Gans shows business leaders how to choose their strategy so their firms can deal with disruption while continuing to innovate

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Table of Contents Microeconomics Lesson 5 Activity 24

1. Understanding the eBook Microeconomics Lesson 5 Activity 24
 - The Rise of Digital Reading Microeconomics Lesson 5 Activity 24
 - Advantages of eBooks Over Traditional Books
2. Identifying Microeconomics Lesson 5 Activity 24
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Microeconomics Lesson 5 Activity 24
 - User-Friendly Interface
4. Exploring eBook Recommendations from Microeconomics Lesson 5 Activity 24

- Personalized Recommendations
- Microeconomics Lesson 5 Activity 24 User Reviews and Ratings
- Microeconomics Lesson 5 Activity 24 and Bestseller Lists
- 5. Accessing Microeconomics Lesson 5 Activity 24 Free and Paid eBooks
 - Microeconomics Lesson 5 Activity 24 Public Domain eBooks
 - Microeconomics Lesson 5 Activity 24 eBook Subscription Services
 - Microeconomics Lesson 5 Activity 24 Budget-Friendly Options
- 6. Navigating Microeconomics Lesson 5 Activity 24 eBook Formats
 - ePub, PDF, MOBI, and More
 - Microeconomics Lesson 5 Activity 24 Compatibility with Devices
 - Microeconomics Lesson 5 Activity 24 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Microeconomics Lesson 5 Activity 24
 - Highlighting and Note-Taking Microeconomics Lesson 5 Activity 24
 - Interactive Elements Microeconomics Lesson 5 Activity 24
- 8. Staying Engaged with Microeconomics Lesson 5 Activity 24
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Microeconomics Lesson 5 Activity 24
- 9. Balancing eBooks and Physical Books Microeconomics Lesson 5 Activity 24
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Microeconomics Lesson 5 Activity 24
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Microeconomics Lesson 5 Activity 24
 - Setting Reading Goals Microeconomics Lesson 5 Activity 24
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Microeconomics Lesson 5 Activity 24

- Fact-Checking eBook Content of Microeconomics Lesson 5 Activity 24
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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