

Practice Exam 3 – Fall 2018

1. The use of money is more efficient than barter for conducting exchanges because:
 - a. the government has complete control over the use of money
 - b. using money increases transactions times and decreases specialization
 - c. barter makes it easier to compare the relative values of goods and services which helps consumers make better buying decisions
 - d. money does not require satisfying a double coincidence of wants which reduces transactions times.
2. Depositing part of your monthly income into a retirement account represents money functioning as a:
 - a. medium of exchange.
 - b. standard of trade.
 - c. store of value (store of wealth).
 - d. unit of account.
3. The requirement of a "double coincidence of wants" is the chief _____ of the _____ exchange system.
 - a. advantage; barter
 - b. advantage; monetary
 - c. disadvantage; barter
 - d. disadvantage; monetary
4. A bank with \$300 million in deposits has required reserves of _____ if the required reserve ratio is 10%.
 - a. \$3 million
 - b. \$10 million
 - c. \$30 million
 - d. \$300 million
5. Bank A has \$25,500 in required reserves. The required reserve ratio is 10 percent. Bank A has checkable deposits of
 - a. \$2,550.
 - b. \$255,000.
 - c. \$2,550,000.
 - d. \$25,500.

Macro Practice Exam

L Reisser



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Kaplan AP Macroeconomics/Microeconomics Sangeeta K. Bishop, Christine Parrott, Chuck Martie, 2005-12 Not a rehash of an econ textbook this work focusses on the material that frequently appears on the AP Macroeconomics Microeconomics Exam It includes practice tests with answer explanations diagnostic test practice questions proven test specific strategies and concise review of the relevant material *AP Microeconomics/Macroeconomics Premium, Eighth Edition: Prep Book with 4 Practice Tests + Comprehensive Review + Online Practice* Barron's Educational Series, Frank Musgrave, Elia Kacapyr, James Redelsheimer, 2025-07-01 Be prepared for exam day with Barron's Trusted content from AP experts Barron's AP Microeconomics Macroeconomics Premium Eighth Edition includes in depth content review and practice It's the only book you'll need to be prepared for exam day Written by Experienced Educators Learn from Barron's all content is written and reviewed by AP experts Build your understanding with comprehensive review tailored to the most recent exams Get a leg up with tips strategies and study advice for exam day it's like having a trusted tutor by your side Be Confident on Exam Day Sharpen your test taking skills with 4 full length practice tests 1 AP Micro exam and 1 AP Macro exam in the book and 1 additional AP Micro exam and 1 additional AP Macro exam online plus detailed answer explanations for all questions Strengthen your knowledge with in depth review covering all units on the AP Microeconomics exam and the AP Macroeconomics exam Determine your strengths and areas for improvement by taking pretests that cover frequently tested topics for both subjects Reinforce your learning with multiple choice and free response review questions at the end of each chapter all accompanied by clear answers and explanations and graphs where needed to better illustrate key concepts Robust Online Practice Continue your practice with 1 full length AP Micro practice test and 1 full length AP Macro practice test on Barron's Online Learning Hub Simulate the exam experience with a timed test option Deepen your understanding with detailed answer explanations and expert advice Gain confidence with scoring to check your learning progress Strengthen your vocabulary with additional terms and their definitions by chapter for both Microeconomics and Macroeconomics Publisher's Note Products purchased from 3rd party sellers are not guaranteed by the publisher for quality authenticity or access to any online entities included with the product **5 Steps to a 5: AP Macroeconomics 2023 Elite Student Edition** Eric R. Dodge, 2022-08-01 AP Teachers 1 Choice Ready to succeed in your AP course and ace your exam Our 5 Steps to a 5 guides explain the tough stuff offer tons of practice and explanations and help you make the most efficient use of your study time 5 Steps to a 5 AP Macroeconomics Elite is more than a review guide it's a system that has helped thousands of students walk into test day feeling prepared and confident Everything you Need for a 5 3 full length practice tests that align with the latest College Board requirements Hundreds of practice exercises with answer explanations Comprehensive overview of all test topics Proven strategies from seasoned AP educators Why the Elite edition 200 pages of additional AP content 5 minute daily activities to reinforce critical AP concepts AP educators love this feature for bellringers

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