

CHAPTER 1 - DATA PRESENTATION

1.1 Introductory To Statistics

- Statistics represent scientific procedures and methods for collecting , organizing , summarizing , presenting and analyzing data, as well as drawing valid conclusions and making reasonable decisions based on the analysis. However, the figures that result from statistical analysis are also related to as "statistics".



Purposes of Statistics

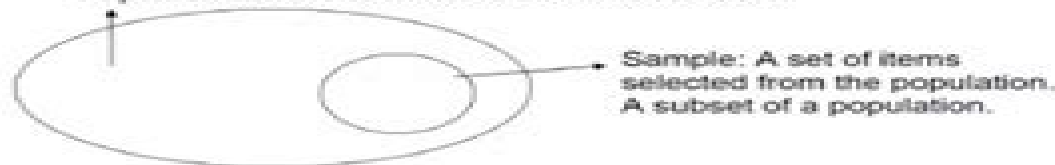
- Statistical technique are used extensively by marketing managers, accountants, consumers, educators, politicians, physicians, etc.
- Statistical technique are used to make many decisions that affect our lives. Regardless what your future line of work is, you will make decisions that involved data.

Reason to learn Statistics:

- (1) To know how to properly present and describe information.
- (2) To know how to obtain reliable forecasts of variables of interest.
- (3) To know how to draw conclusions about large populations based on information obtained from samples, etc.

Population and Sample

Population: A set of all items under observation.



Statistic and Parameter

- A summary measure such as mean, median, mode or standard deviation, computed from sample data is called a statistic.
- A summary measure for the entire population is called a parameter.
- Statisticians often estimate population parameters from the corresponding sample statistics.

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Arthur James Wells



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