

ECS 1501

Assignment 5 2024

Unique Number: 654552

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QUESTION 1

(i) Market Condition Description

The presenter who describes the market condition faced by Giant Bicycles most accurately is the one who clarifies that the issue is one of over-supply rather than under-demand. This explanation is more precise because it correctly identifies the imbalance between supply and demand: Giant Bicycles produced more inventory than the current market demand could absorb. Therefore, the problem is excess supply, not a deficiency in consumer demand.

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Thomas Griffiths



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