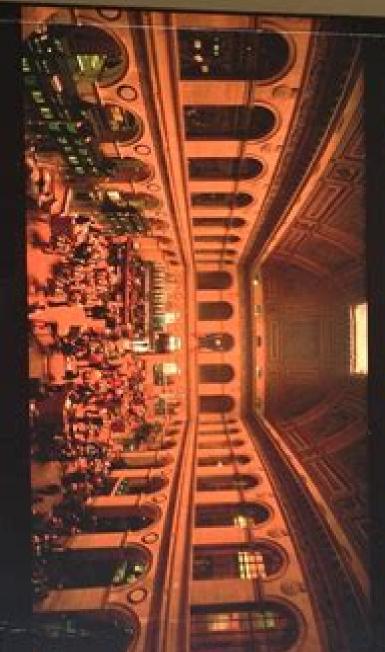


Francesco Giavazzi Olivier Blanchard Alessia Amighini

# MACROECONOMICS A EUROPEAN PERSPECTIVE



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other standard book on macroeconomics but it can also be read independently It provides undergraduate and advanced students with a critical view of the subject and is also appropriate for scholars interested in a new way of analysing the debate between alternative schools of economic thought Emiliano Brancaccio and Andrea Califano succinctly explore the relationship between theoretical models and economic policies providing readers with examples and empirical exercises The book highlights ways in which simple changes to the initial hypotheses of the dominant models can lead to alternative schemes that overturn the logical relationships and the policy prescriptions of standard macroeconomics Key features It critically assesses the mainstream macroeconomic models It overcomes the typical contradiction between the opportunity to offer students a preliminary mainstream education and the need to nurture their critical spirit It helps students to understand that economics is not a discipline that changes in a smooth linear manner but on the contrary represents a field of research that develops through intense theoretical debates continual empirical testing and resultant disputes about economic policy It critically analyses Blanchard's new approach to macroeconomics inspired by the 2008 global financial crisis Macroeconomics Elijah M. James, 1979

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