



Financial Management of Marks & Spencer vs. Next

Topic: Business | Words: 1120 | Pages: 1

Marks and Spencer

Profitability Ratios

Gross profit margin is calculated by dividing gross profit by revenue. Mark and Spencer's gross profit for 2021 was £2,911.6 million (Marks & Spencer Financial Statements, 2021, p. 123). Mark and Spencer's revenue for 2021 was £9,155.7 million (Marks & Spencer Financial Statements, 2021, p. 123). $2,911.6$ divided by $9,155.7$ equals 0.47 , which amounts to gross profit margin of 47%.

Net profit margin is calculated by dividing net profit by revenue. Mark and Spencer's net profit for 2021 was £ 1,472.7 million (Marks & Spencer Financial Statements, 2021, p. 124). Mark and Spencer's revenue for 2021 was £9,155.7 million (Marks & Spencer Financial Statements, 2021, p. 123). $1,472.7$ divided by $9,155.7$ equals 0.16 , which amounts to net profit margin of 16%.

Liquidity Ratios

The current ratio is calculated by dividing current assets by current liabilities. Mark and Spencer's current assets for 2021 were £ 8,637.4 million (Marks & Spencer Financial Statements, 2021, p. 125). Mark and Spencer's current liabilities for 2021 were £ 2,295.8 million (Marks & Spencer Financial Statements, 2021, p. 125). $8,637.4$ divided by $2,295.8$ equals 3.76 .

Marks And Specners Financial Report

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