Using MIS Chapters Study Guide

Vocabulary/Concepts

Abstract Reasoning Structured vs Unstructured Decisions

Collaboration Business Process Management.

Five-component Framework Competitive Strategy

Information Systems Five Forces Model

Moone's Law Margin(s)

Stock, Flow, Feedback Loop (Systems Thinking) Primary vs Support Activities

Asynchronous vs Synchronous Communications Value Chains

Collaboration vs. Cooperation

Managerial, Operational, Strategic Decisions

Mission Statements

Chapter 1: A "system" is a sequence of one or more components that process inputs to generate outputs. Understanding how businesses operate successfully and unsuccessfully begins with understanding their systems. We will lay the groundwork and key concepts that are necessary to benefit ourselves and any social or business organization that we ever participate in by understanding and advocating for better systems.

Chapter 2: Businesses use the knowledge and experience of its human resources (employees) to grow and change the business. The ability to work with others in various ways is fundamental to the success of any organization. However, many people have never had to work in a collaborative way. Their work experience has been limited to handling specific assignments given to them by a manager who expects them to complete the assignment without ongoing feedback. Collaboration is not about working alone in a vacuum of the business activity. Collaboration is a team of equals dedicated to producing the best outcome possible by contributing their very best.

Chapter 3: A process creates a good or service that consumers may or may not find valuable. A business develops around that process by envisioning how that process can be improved, enhanced, made more valuable to the consumer. A business also devotes itself to those additional processes that develop as necessities as the core business develops—Human Resources, Marketing, Logistics, etc. In one sense, building a business is ALL about identifying the information the business must manage and then building a relevant information system around it.

Objectives

- Understand the core principles of Information Systems and the type of thinking that is necessary to analyze, evaluate, improve and create powerful information Systems.
- Improve the success of individual effort by developing critical collaboration skills which can leverage the combine intelligence of a team or an organization to solve business strategy issues.
- Understand and appreciate the ways in which information Systems can impact the strategies and bottom line successes of any sort of business or personal enterprise.

Waters

This assignment is worth 20 pts (4% of total) when completed and turned in on time.

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