



Quiz

Started on	Wednesday, 11 September 2024, 8:19 PM
State	Finished
Completed on	Wednesday, 11 September 2024, 9:28 PM
Time taken	1 hour 8 mins
Marks	36.04/100.00
Grade	60.08 out of 100.00
Feedback	Congratulations, you pass the assessment. Please make sure you know the work because the next assessment will be more difficult.

Question 1

Correct

Mark 9.00 out of 9.00

Mandia Traders' (not a registered VAT vendor) financial year ends annually on 31 December. The business uses the perpetual inventory system. During the current financial year of 20.22, Mandia Traders had credit sales of R134 850. The company applies a 45% mark-up on cost price.

The correct recording of the transaction in the general ledger of Mandia Traders will be:

Instructions:

1. Use a full stop to indicate any decimals (eg: 1000.01)
2. Round off to the nearest Rand (eg: 80.86 is 81)
3. Only show the amount, do not show the R (eg: 1 234 567.72)

Dr	Cost of sales						Cr
20.22				20.22			
Dec 31	Inventory	+	93000	Dec 31	Trading account	+	93000
			93000				93000

Dr	Sales						Cr
20.22				20.22			
Dec 31	Trading account	+	134850	Dec 31	Trade receivables control	+	134850
			134850				134850

Kamico Assessment 1 Answers

Roman Wölfel

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the author's name.

Kamico Assessment 1 Answers:

Kamico Assessment 1 Answers Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Kamico Assessment 1 Answers**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

<https://www.splashdogs.com/About/detail/Documents/h300%20ditch%20witch%20manual.pdf>

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