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## **MGMT 309 - Chapter 6 Exam Questions With 100% Correct Answers 2024/2025**

The process by which a firm's managers evaluate the future prospects of the firm and decide on appropriate strategies to achieve long-term objectives is called \_\_\_\_\_. - answer✓✓strategic planning

Which of the following terms refers to the basic means by which a company competes? - answer✓✓strategy

A company's choice to operate in a business or businesses and the ways in which it differentiates itself from its competitors is called its \_\_\_\_\_. - answer✓✓strategy

Which of the following is the most common reactive reason for a firm to extend its operations overseas? - answer✓✓globalization of competitors

Restrictive trade barriers most likely influence the globalization of businesses by encouraging firms to \_\_\_\_\_. - answer✓✓switch from exporting to overseas manufacturing

Roch, a Swiss chocolate company, recently opened a manufacturing unit in Spain. The purpose of this move was that Roch wanted to avoid Spain's high import tariffs. Which of the following reasons prompted Roch to open the manufacturing unit in Spain? - answer✓✓trade barriers

Which of the following is the most likely result of regulations and restrictions enforced by a firm's home government that prove to be expensive for the firm's operations? - answer✓✓the firm searches for less restrictive operating environments overseas

Due to the high demand for its handmade soaps in Canada, Fragrance Exotica, an Indian Soap manufacturer, has decided to open a new manufacturing unit in Canada, thereby expanding overseas. In this scenario, which of the following reasons prompted Fragrance Exotica to set up a manufacturing unit overseas? - answer✓✓customer demands

Which of the following is the proactive reason that prompts firms to expand overseas? - answer✓✓seeking economies of scale

Which of the following is a reactive reason that prompts a firm to expand overseas? - answer✓✓customer demands

A country seeks new infusions of capital, technology, and know-how. It announces that it shall exempt taxes and grant concessions for foreign investors. Which of the following measures is the country employing? - answer✓✓providing incentives

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