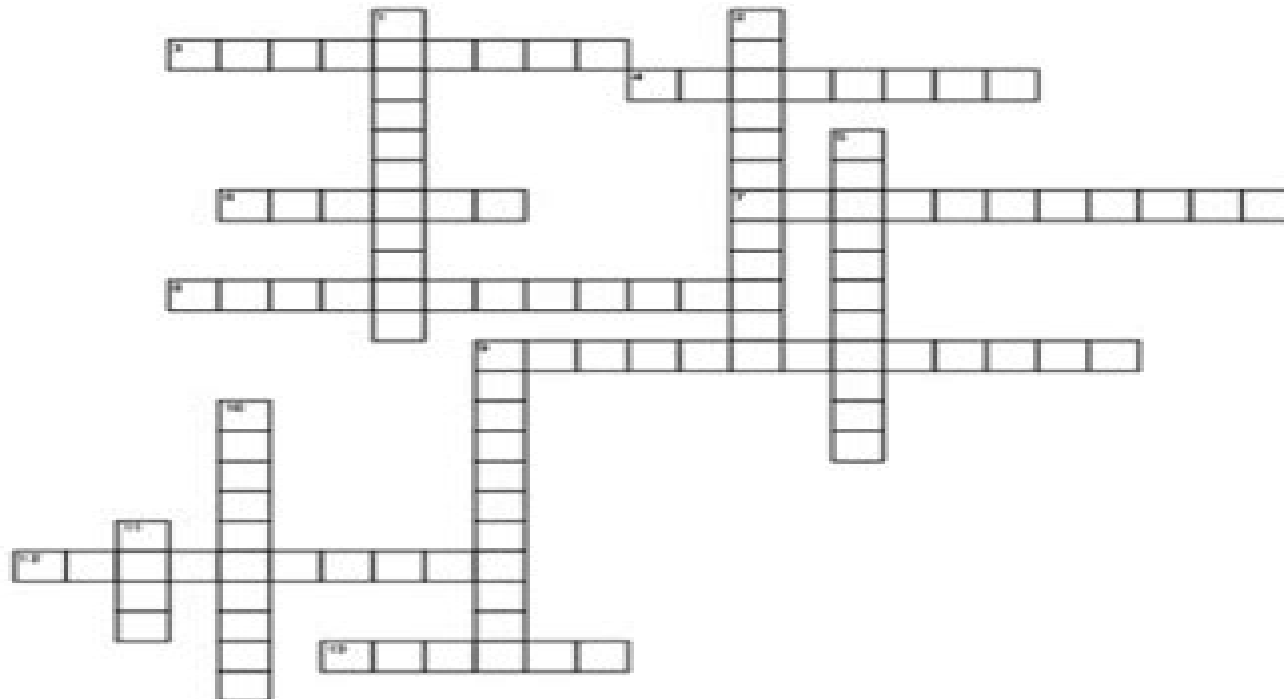


MicroEconomics



Across

- [3] Market structure characterized by only a few sellers of a product who dominate the market.
- [4] Market structure characterized by only one seller of a product dominating the market.
- [6] Quantity a consumer is willing and able to purchase at a price.
- [7] As price rises the quantity a seller is willing and able to sell will increase.
- [8] Households give productive resources to this to give Businesses Resources. Businesses give wages through this to Households.
- [9] Households give expenditures to this to give revenue to Businesses. Goods and Services go in as products for Households.
- [12] This gives productive resources to the factor market, while giving Expenditures to the product market.
- [13] Quantity a seller is willing and able to sell at a price.

Down

- [1] Owner is determined by stockholders, limited liability, unlimited lifespan, double taxation.
- [2] _____ Competition : Market structure characterized by a large number of buyers and sellers of products that are similar but can be referenced by brand names.
- [5] As the price of a good rises the quantity of the good consumers are willing and able to buy will decrease
- [9] Two or more owners, unlimited liability, limited lifespan, owners make decisions, single taxation.
- [10] Gives goods and services to product markets and gives wages to the factor market.
- [11] _____ Competition : Market structure characterized by a large number of buyers and sellers of an identical product.

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Irvin B. Tucker



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