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Intermediate Microeconomics Robert Mochrie, 2017-09-16 This innovative textbook contains everything students need to know on an intermediate microeconomics course Combining classic theory and models

with the latest developments it gently guides learners through the topics and helps them to become increasingly independent Mathematical understanding is a crucial part of mastering the subject but can be tricky to obtain Consequently numerical tools and engaging exercises are expertly woven into the broader conceptual discussion of economic theory This process is progressive and incremental with steps explained in great detail in the opening chapters to help students gain mathematical fluency and confidence A microeconomics textbook that is essential reading for any intermediate level course at university Although primarily aimed at two semester undergraduate modules the comprehensive and accessible writing style means that it is also suitable for certain postgraduate and one semester courses The author provides helpful notes on how to adapt Microeconomics 2e & Launchpad for Goolsbee's Microeconomics 2e (Six Month Access) the book to your course Austan Goolsbee, Chad Syverson, 2016-06-15 Loose-Leaf Version for Microeconomics 2e & Launchpad for Goolsbee's Microeconomics 2e (Six Month Access) Austan Goolsbee, Chad Syverson, Steven Levitt, D., 2016-05-05 and Uncertainty Richard Friberg, 2015-11-27 A comprehensive framework for assessing strategies for managing risk and uncertainty integrating theory and practice and synthesizing insights from many fields This book offers a framework for making decisions under risk and uncertainty Synthesizing research from economics finance decision theory management and other fields the book provides a set of tools and a way of thinking that determines the relative merits of different strategies It takes as its premise that we make better decisions if we use the whole toolkit of economics and related fields to inform our decision making The text explores the distinction between risk and uncertainty and covers standard models of decision making under risk as well as more recent work on decision making under uncertainty with a particular focus on strategic interaction It also examines the implications of incomplete markets for managing under uncertainty It presents four core strategies a benchmark strategy proceeding as if risk and uncertainty were low a financial hedging strategy valuable if there is much risk an operational hedging strategy valuable for conditions of much uncertainty and a flexible strategy valuable if there is much risk and or uncertainty. The book then examines various aspects of these strategies in greater depth building on empirical work in several different fields Topics include price setting real options and Monte Carlo techniques organizational structure and behavioral biases Many chapters include exercises and appendixes with additional material The book can be used in graduate or advanced undergraduate courses in risk management as a guide for researchers or as a reference for management practitioners Microeconomics plus LaunchPad Access Austan Goolsbee, Steven Levitt, Chad Syverson, 2016-06-15 This core intermediate microeconomics textbook bridges the gap between today s theory and practice in microeconomics As well as teaching economics the authors are active microeconomics researchers lending this title a strong empirical dimension Case studies and plenty of examples from a range of sources show how microeconomic theory informs consumer and producer decision making in real situations Students are enabled to test theory and successfully apply it helping them to answer two critical questions Do people and firms really act as theory suggests and How can someone use

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