

# Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. - Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.
- E. - Answer-e

Storing personal financial records, creating personal financial statements, and creating a budget are all components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. - Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements - Answer-d

# Mcgraw Hill Personal Finance Answers Chapter 12

**Xiang Xie**



## Mcgraw Hill Personal Finance Answers Chapter 12:

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initiative people skills organization competence and creativity      **Municipal and Governmental Accounting** Irving  
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planning organization leading and control the text highlights smaller businesses as well as larger companies      *Industrial*  
*Engineering* ,1973      Newsletter ,1978      *Byte* ,1982-04      Glencoe Mathematics William Collins,1999      Study Guide  
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**Review of Books and Art** ,1970      *Working with the Study of Economics* Matthew Marlin,Turley Mings,1991

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