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Notice the dropdown below that gives the options to select the unadjusted, adjusted or post-closing trial balance. The option you choose will be the values used to populate the income statement and balance sheet tabs.

Unadjusted

## Freedom Fireworks Trial Balance

January 31, 2019

| Account Title                        | Debit         | Credit  |
|--------------------------------------|---------------|---------|
| ⊒ <sub>Cash</sub>                    | \$ 11,200     |         |
| Accounts Receivable                  | 34,000        | 1,700   |
| Allowance for Uncollectible Accounts |               | 1,800   |
| Sinventory                           | 152,000       |         |
| □ <sub>Land</sub>                    | 67,300        |         |
| Buildings                            | 120,000       |         |
| Accumulated Depreciation             |               | 9,600   |
| Accounts Payable                     |               | 17,700  |
| Common Stock                         |               | 200,000 |
| Retained Earnings                    |               | 155,400 |
| Total                                | \$ 384,500 \$ | 384,500 |

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Income Statement >



# **Mcgraw Hill Connect Homework Answers Accounting**

**Robert Libby** 

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