SOLUTION MANUAL FOR

Accounting Information Systems, 4th Edition by Vernon Richardson, Chengyee Chang, Rod Smith

Chapter 1: Accounting Information Systems and Firm Value

Multiple Choice Questions

- 1. (LO 1-1) Accounting information systems
 - a, are always computerized.
 - report only financially related information.
 - are information systems that record, process, and report on transactions to provide financial and nonfinancial information for decision making and control.
 - d. require a CITP designation to understand.

Answer: C.

- 2. (LO 1-1) Which of the following is a characteristic of relevance?
 - a. Materiality
 - b. Timeliness
 - c. Verifiable
 - d. Cost to generate

Ansiwer: A

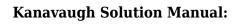
- 3. (LO 1-2) Which of the following is considered to be mandatory information required by a regulatory body?
 - a, 10-Q submission to the Securities and Exchange Commission
 - b. The cost to produce a Samsung Galaxy
 - c. The number of organic bananas that are sold at Whole Foods on July 28
 - d. The cost to build an all-new Starbucks restaurant in Shenzhen, China

Answer: A.

- 4. (LO 1-4) The correct order of events in the value chain is
 - a. Inbound logistics Operations Service.
 - b. Inbound logistics Outbound logistics Marketing and sales.

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C Cleary



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