WGU C211 Global Economics Final Exam Questions and Answers 100% Correct

ability-to-pay principle ✓✓ the idea that taxes should be levied on a person according to how well that person can shoulder the burden

absolute advantage The economic advantage one nation enjoys that is absolutely superior to other nations.

absorptive capacity ✓√The ability to recognize the value of new information, assimilate it, and apply it.

accommodative strategy $\checkmark \checkmark$ A strategy characterized by some support from top managers, who may increasingly view CSR as a worthwhile endeavor.

accounting profit √√total revenue minus total explicit cost

acquisition \sqrt{A} A transfer of the control of operations and management from one firm (target) to another (acquirer), the former becoming a unit of the latter.

acquisition premium <a> The difference between the acquisition price and the market value of target firms.

adaptability $\sqrt{\ }$ The ability to change supply chain configurations in response to longer-term changes in the environment and technology.

Administrative policies \checkmark \checkmark Bureaucratic rules that make it harder to import foreign goods.

<u>Iwc1 Exam At Wgu</u>

O García

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