

Midterm Study Guide

Chapter 3 – Business Process

- **Business Process** – A standardized set of activities that accomplish a specific task, such as processing a customer's order
 - Four different areas of managing a business process which include: Accounting and Finance, Marketing and Sales, Operations Management, and Human Resources.
 - **Accounting and Finance** deals with creating financial statements, paying accounts payables, and collecting accounts receivable
 - **Marketing and Sales** deals with promoting discounts, communicating marketing campaigns, attracting customers, and processing sales.
 - **Operations Management** is in charge of ordering inventory, creating production schedules, and manufacturing goods.
 - **Human resources** hire employees for the company, enrolls employees in health care, and tracks vacation and sick times used by each employee.
- The Order-to-Delivery process goes:
 - Marketing → Sales → Operations Management → Accounting and Finance → Customer Service
- **Customer Facing Process** – Results in a product or service that is received by an organization's external customer.
- **Business Facing Process** – This is invisible to the external customer but essential to the effective management of the business.
- **Business Process Reengineering** – The analysis and redesign of workflow within and between enterprises.
 - With this, a company can improve ways it travels the road by moving from foot to horse and then horse to car
 - Looks at taking a different path, such as an airplane which ignore the road completely
- **Supply Chain Management (SCM)** – The management of information flows between and among activities in a supply chain to maximize total supply chain effectiveness and profitability.

It Essentials Midterm Study Guide

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It Essentials Midterm Study Guide:

The Enigmatic Realm of **It Essentials Midterm Study Guide**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing short of extraordinary. Within the captivating pages of **It Essentials Midterm Study Guide** a literary masterpiece penned with a renowned author, readers attempt a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting affect the hearts and minds of those who partake in its reading experience.

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