

# Operating Issues And Recession Pricing Next: Avoid Mesabi Trust

Jan. 31, 2023 12:47 AM ET : Mesabi Trust (MSB) Stock



**Paul Franke**

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## Summary

- Mesabi Trust has been a great investment for decades with steady price appreciation and a high rate of dividends.
- The temporary closure of its main resource asset by a mining unit of Cleveland-Cliffs has halted nearly all royalty revenue.
- Few net assets exist to back up Mesabi's underlying value until the Peter Mitchell mine is restarted. Dividends have been slashed to zero.
- Then a recession could hit in 2023-24, hurting iron ore pricing and future discounted values of royalty payments.
- The chart pattern remains weak. I suggest selling the January rally in trust pricing.

## About This Article

Stock Covered	MSB
Analyst's rating at publication	<b>SELL</b>
Price at publication	\$23.28
Change	-25.60%
Total Return	-21.61%
S&P 500 change	31.95%

### Analyst's rating history



# Mesabi Trust Tax Guide 2012

**AW Rasmussen**



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