

Ayayai Company lost most of its inventory in a fire in December just before the year-end physical inventory was taken. The corporation's books disclosed the following:

Beginning inventory	\$183,100	Sales revenue	\$633,100
Purchases for the year	419,600	Sales returns	25,900
Purchase returns	30,800	Rate of gross profit on net sales	30 %

Merchandise with a selling price of \$19,100 remained undamaged after the fire. Damaged merchandise with an original selling price of \$14,400 had a net realizable value of \$5,700.

Compute the amount of the loss as a result of the fire, assuming that the corporation had no insurance coverage.

Amount of the loss

\$

Lost Most Of Its Inventory In Afire

Lingjun Ying



Lost Most Of Its Inventory In Afire:

Lost Most Of Its Inventory In Afire Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the power of words has be much more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Lost Most Of Its Inventory In Afire**, a literary masterpiece that delves deep into the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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