

3

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May 29, Brooks Expeditions received the amount owed by Charlotte.

Required:

- 1. Record the necessary transaction(s) for Brooks Expeditions on each date.
- 2. Show how Brooks Expeditions would present net revenues in its income statement.

Complete this question by entering your answers in the tabs below.

Required 1 Required 2

Show how Brooks Expeditions would present net revenues in its income statement. (Do not round intermediate calculations. Round your answers to 2 decimal places.)

BROOKS EXPEDITIONS	
Partial Income Statement	
Total tour revenues	
Less: Sales allowances	
Less: Sales discounts	
Net tour revenues	

Required 1 Required 2

Mcgraw Hill Connect Financial Accounting Quiz Answers

NARAYAN CHANGDER



Mcgraw Hill Connect Financial Accounting Quiz Answers:

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EBOOK: Financial Accounting and Reporting John McKeith, Bill Collins, 2013-02-16 The second edition of Financial Accounting and Reporting by John McKeith and Bill Collins has been fully updated to reflect the latest International Accounting Standards as well as explaining the effects of exposure drafts in issue The text takes an uncomplicated practical approach to intermediate level financial accounting offering a manageable way to master the subject one step at a time

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