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Microeconomic Theory Basic Principles and Extensions

Christopher Snyder
Walter Nicholson

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Computation Michael R. Hammock, J. Wilson Mixon, 2013-11-30 Economists can use computer algebra systems to manipulate symbolic models derive numerical computations and analyze empirical relationships among variables Maxima is an open source multi platform computer algebra system that rivals proprietary software Maxima s symbolic and computational capabilities enable economists and financial analysts to develop a deeper understanding of models by allowing them to explore the implications of differences in parameter values providing numerical solutions to problems that would be otherwise intractable and by providing graphical representations that can guide analysis This book provides a step by step tutorial for using this program to examine the economic relationships that form the core of microeconomics in a way that complements traditional modeling techniques Readers learn how to phrase the relevant analysis and how symbolic expressions numerical computations and graphical representations can be used to learn from microeconomic models In particular comparative statics analysis is facilitated Little has been published on Maxima and its applications in economics and finance and this volume will appeal to advanced undergraduates graduate level students studying microeconomics academic researchers in economics and finance economists and financial analysts *Mathematical Economics* Vasily E. Tarasov, 2020-06-03 This book is devoted to the application of fractional calculus in economics to describe processes with memory and non locality Fractional calculus is a branch of mathematics that studies the properties of differential and integral operators that are characterized by real or complex orders Fractional calculus methods are powerful tools for

describing the processes and systems with memory and nonlocality Recently fractional integro differential equations have been used to describe a wide class of economical processes with power law memory and spatial nonlocality Generalizations of basic economic concepts and notions the economic processes with memory were proposed New mathematical models with continuous time are proposed to describe economic dynamics with long memory This book is a collection of articles reflecting the latest mathematical and conceptual developments in mathematical economics with memory and non locality based on applications of fractional calculus *The Austro-Libertarian Point of View* Alan G. Futerman,Walter E. Block,2021-11-01

This book covers several areas of economic theory and political philosophy from the perspective of Austrian Economics and libertarianism As such it deals with Epistemology and Methodology Microeconomics Macroeconomics Labor Economics International Economics Political Philosophy Law and Public Policy all from the Austro libertarian perspective Hence this book offers an integrated view of libertarianism and Austrian economics in the light of recent debates in the areas of economic science and political philosophy Moreover it builds from the foundations of the Austrian approach epistemology and methodology while the latter material deals with its application to the individual from the microeconomic perspective which in turn allows an exploration of subjects in macroeconomics Additionally this work applies Austro libertarianism to law politics and public policy Thus it offers a unified view of the entire approach in a logical progression allowing the readers to judge this perspective in full Futerman and Block say that their book is not a manual which I suppose it is not But it is a collection of highly pertinent essays from which you can understand what is mistaken in the orthodoxy of economics law and politics The central term of art in Austrian economics is that phrase human action It is the exercise of human will not the blind bumping of one molecule against another or one organism against another as in the physical sciences Futerman and Block distinguish Austrian economics as a scientific enterprise based on liberty of the will from libertarianism as an advocacy based on policies implied by such liberty Although Austrian economics is positive and libertarianism is normative they write this book shows how both are related how each can support the other Indeed they do Deirdre N McCloskey PhD UIC Distinguished Professor of Economics and of History Emerita Professor of English Emerita Professor of Communication Emerita University of Illinois at Chicago **Economic Dynamics with Memory** Vasily E. Tarasov,Valentina V.

Tarasova,2021-01-18 This book presents the applications of fractional calculus fractional operators of non integer orders and fractional differential equations in describing economic dynamics with long memory Generalizations of basic economic concepts notions and methods for the economic processes with memory are suggested New micro and macroeconomic models with continuous time are proposed to describe the fractional economic dynamics with long memory as well

Multi-Market Antitrust Economics Scott Gilbert,2017-12-01 Antitrust economics is a field that draws extensively on the economic theory of industrial organization and the field s frontier is at the cutting edge of economic research This book bridges the gap between introductory texts and advanced research volumes by presenting select themes in antitrust

economics and modeling All from a neoclassical perspective the author begins by discussing classic monopoly continues to add more markets to the mix via spillover effects and horizontal vertical mergers and then explores logical ties to international trade and regulated industries While brief and selective the method provides a basic analytical reference point for approaching special antitrust topics not covered here such as tying bundling and exclusive dealing Such analytics are sometimes likened to a rational defense of monopoly and related anti competitive behavior but are essential to explicating antitrust economics from a mainstream Western economic vantage

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