

## MICRO ECONOMICS (MULTIPLE CHOICE QUESTIONS)

1. The concept of utility was introduced by
  - A. Marshall
  - B. Hicks and Allen
  - C. **Jeremy Bentham**
  - D. Gossen
2. Cardinal utility analysis to consumer equilibrium was developed by
  - A. **Marshall**
  - B. Hicks and Allen
  - C. Adam smith
  - D. Paul. A. Samuelson
3. Ordinal utility analysis was developed by
  - A. **J.R. hicks and R.J.D Allen**
  - B. Samuelson
  - C. Marshall and jevons
  - D. Slutsky
4. Ordinal utility analysis is otherwise known as:
  - A. Gossen's second law.
  - B. Cardinal approach.
  - C. **Indifference curve analysis**
  - D. Rationality approach.
5. Total utility curve
  - A. Always rises.
  - B. First falls then rises.
  - C. Always falls.
  - D. **First rises and then falls after reaching its maximum**

# Microeconomics Multiple Choice Sample Questions Unit 3

**P. V. Raghavan, R. Vaithianathan, V.  
S. Murali**



### **Microeconomics Multiple Choice Sample Questions Unit 3:**

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