

12

Business Studies Paper 2 (200/22)

KCSE 2013

- (a) Explain five basic facts that may account for a country with a higher proportion of skills labour force.
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  - (ii) Explain five benefits that Kenya may get as a member of C.O.M.E.S.A.
  - (iii) Explain five factors that may hinder economic development in Kenya.
  - (iv) Explain five benefits that may be realized by a country as a result of government to relocate industries to rural areas.
- (b) The following balances were extracted from the books of Solito Traders on 31 • December 2010.

	Shs
Inventory	300,000
Furniture	400,000
Trade	500,000
Opening stock	75,000
Closing stock	7
Purchases	195,000
Buyer's income	72,000
General Expenses	60,000
Deductions	60,000
Conditions	10,000
Rent	200,000
Cash	88,000
Capital	1,000,000

*unpredictable flyhalf*

Additional information:

Gross profit margin is stated at 40%.

Prepare:

- (i) Trading, Profit and Loss Account for the year ended 31 • December 2010
- (ii) Balance sheet as at 31 • December 2010.

# Kcse English Paper 1 2013

**JE Gale**



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## **Table of Contents Kcse English Paper 1 2013**

1. Understanding the eBook Kcse English Paper 1 2013
  - The Rise of Digital Reading Kcse English Paper 1 2013
  - Advantages of eBooks Over Traditional Books
2. Identifying Kcse English Paper 1 2013
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Kcse English Paper 1 2013
  - User-Friendly Interface
4. Exploring eBook Recommendations from Kcse English Paper 1 2013
  - Personalized Recommendations
  - Kcse English Paper 1 2013 User Reviews and Ratings
  - Kcse English Paper 1 2013 and Bestseller Lists

5. Accessing Kcse English Paper 1 2013 Free and Paid eBooks
  - Kcse English Paper 1 2013 Public Domain eBooks
  - Kcse English Paper 1 2013 eBook Subscription Services
  - Kcse English Paper 1 2013 Budget-Friendly Options
6. Navigating Kcse English Paper 1 2013 eBook Formats
  - ePub, PDF, MOBI, and More
  - Kcse English Paper 1 2013 Compatibility with Devices
  - Kcse English Paper 1 2013 Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Kcse English Paper 1 2013
  - Highlighting and Note-Taking Kcse English Paper 1 2013
  - Interactive Elements Kcse English Paper 1 2013
8. Staying Engaged with Kcse English Paper 1 2013
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Kcse English Paper 1 2013
9. Balancing eBooks and Physical Books Kcse English Paper 1 2013
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Kcse English Paper 1 2013
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Kcse English Paper 1 2013
  - Setting Reading Goals Kcse English Paper 1 2013
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Kcse English Paper 1 2013
  - Fact-Checking eBook Content of Kcse English Paper 1 2013
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

#### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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