Managerial Accounting Test 1 || Questions & Answers (Graded A+)

Which of the following management responsibilities often involves BUDGETS?

- a. controlling
- b. directing
- c. planning
- d. none of the above ANSWER c. planning

Managerial accounting differs from financial accounting in that managerial accounting...

- a. emphasizes data relevance over data objectivity.
- is used primarily by external decision makers.
- is required by Generally Accepted Accounting Principles (GAAP).
- d. tends to report on the company as a whole rather than segments of the company. ANSWER a, emphasizes data relevance over data objectivity.

Which of the following corporate positions is responsible for raising capital and investing funds?

- a, treasurer
- b. chief operating officer (COO)
- c. internal audit
- d. controller ANSWER a. treasurer

Of the following skills, which are needed by today's management accountants?

- a. knowledge of both financial and managerial accounting
- b. oral and written communication skills
- knowledge of how a business functions
- d. all of the above ANSWER d. all of the above

Managers' three primary responsibilities are planning, directing, and controlling.

- a, true
- b. false ANSWER a. true

Management accounting is geared toward external stakeholders, such as investors and creditors.

- a. true
- b. false ANSWER b. false

Management accountants often work in cross-functional teams throughout the organization.

- a. true
- b. false ANSWER a. true

The internal audit function reports to the audit committee of the board of directors.

Managerial Accounting Test With 50 Questions

Annelies Wilder-Smith

Managerial Accounting Test With 50 Questions:

Managerial Accounting, Managerial Accounting Susan Hermanson, James Don Edwards, Roger Hermanson, 2018-01-31 Thoroughly updated in 2017 10e builds on the strengths of previous editions and continues to provide a thorough understanding of how to use accounting information to analyze business performance and make business decisions Uses real companies to illustrate many of the accounting concepts and covers a variety of issues associated with these actual businesses to provide a real world perspective Combines solid coverage of financial accounting for business students regardless of the selected major and provides non accounting majors a solid foundation for making effective use of Management Accounting Decision Management Louise Burke, Colin Wilks, Elsevier, 2006-07 No accounting information further information has been provided for this title CIMA Fundamentals of Management Accounting BPP Learning Media, 2012-11-30 BPP Learning Media provides the widest range of study materials of any CIMA publisher Our comprehensive printed materials highlight the areas to focus on for your exams and our e Learning products complement the syllabus to improve your understanding Management Accounting ,1998 **CIMA Official Learning System** Fundamentals of Management Accounting Janet Walker, 2007 Written by former CIMA examiners in conjunction with the CIMA faculty this book includes practice questions throughout complete revision section topic summaries recommended **The ETS Test Collection Catalog** ,1995-06-14 reading articles from a range of journals and CBA style mock exam

Managerial Accounting Irvin N. Gleim, Terry L. Campbell, 1984 Managerial Accounting Cecily A. Raiborn, 2004

N.A.A. Management Accounting, 1928 The ETS Test Collection Catalog Educational Testing Service, 1987-12

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