

SETTING YOUR LABOR RATE (EXAMPLE)

WAGE	<i>The actual hourly cost of your techs: 22%-30% of the rate you charge customers</i>		\$35/HR
BENEFITS	<i>The typical benefits load: 22-24% of wage</i>		24%
FULLY LOADED HOURLY COST	<i>Average tech hourly wage multiplied by one plus the benefit load: $35 \times (1 + .24) = 43.4$</i>		\$44
EXPECTED MARGIN	<i>A benchmark target—determine after you research and calculate your overhead.</i>		60%
HOURLY LABOR RATE	<i>Your fully loaded cost, divided by one minus your expected margin: $\\$44 / (1 - 60\%) = \\109.55</i>		\$109.55/HR

Labor Rate Guide For Mechanics

N Colangelo

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the author's name.

Labor Rate Guide For Mechanics:

The book delves into Labor Rate Guide For Mechanics. Labor Rate Guide For Mechanics is a vital topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Labor Rate Guide For Mechanics, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Labor Rate Guide For Mechanics
 - Chapter 2: Essential Elements of Labor Rate Guide For Mechanics
 - Chapter 3: Labor Rate Guide For Mechanics in Everyday Life
 - Chapter 4: Labor Rate Guide For Mechanics in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Labor Rate Guide For Mechanics. The first chapter will explore what Labor Rate Guide For Mechanics is, why Labor Rate Guide For Mechanics is vital, and how to effectively learn about Labor Rate Guide For Mechanics.
 3. In chapter 2, the author will delve into the foundational concepts of Labor Rate Guide For Mechanics. The second chapter will elucidate the essential principles that need to be understood to grasp Labor Rate Guide For Mechanics in its entirety.
 4. In chapter 3, the author will examine the practical applications of Labor Rate Guide For Mechanics in daily life. This chapter will showcase real-world examples of how Labor Rate Guide For Mechanics can be effectively utilized in everyday scenarios.
 5. In chapter 4, the author will scrutinize the relevance of Labor Rate Guide For Mechanics in specific contexts. This chapter will explore how Labor Rate Guide For Mechanics is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, this book will draw a conclusion about Labor Rate Guide For Mechanics. This chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Labor Rate Guide For Mechanics.

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