

**Unit 3 - Activity : Two Macroeconomic Problems Worksheet**

#1. In a situation of declining GDP, rising Unemployment and a budget that already has a small deficit, explain the effect that each of the following government actions would have on the economy, the current year's budget, and the national debt:

	The Economy	The Current year's budget	The National Debt
A reduction in personal income taxes			
a reduction in social welfare payments			
an increase in public works projects			
an increase in corporate taxes			

# Macroeconomic Unit 5 Activity 45 Answer

**Xiang Xie**



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