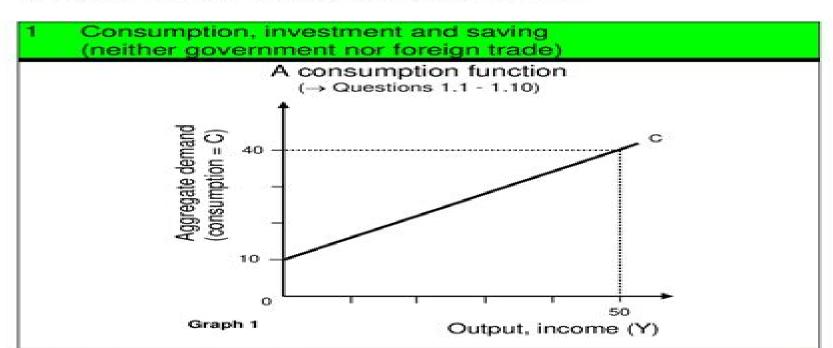
Questions Macroeconomics (with answers)

6 Aggregate Demand (Keynesian Model)

This exercise is based on the following source:

Stephen Dobson and Susan Palfreman: Introduction to Economics, Oxford University Press, Oxford / New York 1999, ISBN 978-0-19-877565-2, pp. 207 to 234



Questions 1.1 - 1.10

Q 1.1
General form of the consumption function: C = a + bY.
Calculate the numbers of a and b according to graph 1?

Q 1.2

Explain the difference between autonomous and induced consumption.

Q 1.3 Explain the marginal propensity to consume (MPC).

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The Princeton Review

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concludes that although the UK has made real progress towards meeting the five economic tests since 1997 and despite the risks and costs from delaying the benefits of joining a clear and unambiguous case for UK membership of EMU has not yet been made Therefore a decision to join now would not be in the national economic interest Please note that the Treasury has also published 18 background documents to inform the assessment of the Government's five economic tests for Economic and Monetary Union EMU entry into the euro area These are available as a complete set ISBN 0118490028 or as separate **Macroeconomics** Richard G. Lipsey, 1993 The goal of this book has always been to provide readers with a solid introduction to the economic issues facing the world today using the methods economists use to study those issues and the policy problems that those issues create This revision includes updated information on such key issues as health care distribution of income unemployment labor and monetary policy. The authors have also greatly increased the focus on the international economy and economic growth Copyright Libri GmbH All rights reserved **Macroeconomics ActiveBook Enhanced** Ronald M. Ayers, Robert A. Collinge, 2004-06 This easy to read accessible macro first principles book engages readers with familiar real world examples and applications that bring economics to life This book discusses the macro economy aggregate supply and aggregate demand incentives for productivity money and monetary policy microeconomic foundations output markets input markets market failure and government action and the global economy For financial planners and analysts making personal decisions and evaluating policy decisions Do Exchange Rates Move to Address International Macroeconomic Imbalances? Matthew B. Canzoneri, Javier Vallés, José Viñals, 1996 Kaplan AP Macroeconomics/Microeconomics 2007 Edition Kaplan, 2006-12-26 Kaplan AP Macroeconomics Microeconomics 2007 includes 2 full length practice tests one for each exam with detailed answer explanations Diagnostic tests to target areas for score improvement Detailed answer explanations including sample answers for free response questions Proven test specific score raising strategies Key terminology defined in context Concise review of all relevant material not a rehash of an econ textbook but an efficient focus on the material that frequently appears on the AP Macroeconomics Microeconomics Exams Glossary of key terms Online component offering extra practice questions and review material **Solutions Manual to** Macroeconomics Peter Kennedy, 1975 **Annotated Instruction Ed** David C. Colander, 1997-08 Macroeconomics Edwin G. Dolan, David Earl Lindsey, 1988 Readings in Economics ,1978 Macroeconomics Heinz Kohler, 1992 Capital Flows and Macroeconomic Management Guillermo Antonio CALVO, 1996

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