

Macroeconomics True/False questions 2

Claim True or False for each statement and give short explanations and relevant graphs (if necessary)

1. Consider an open economy with potential output of 1,800. The autonomous spending is 130, marginal propensity to consume is 0.8 and the tax rate is 25%. Investment, government spending and export are 180, 220 and 100 respectively. The marginal propensity to import is 0.1. Assuming tax depends on income. Given other things being equal, if the government wants the current output to be equal to potential output, they have to decrease spending by 120. All units are in \$ billion.
2. Investment in capital is the perfect way to increase output in the long run.
3. Assume the economy is at long run equilibrium in the short run. If the stock market booms, the economy will be experiencing an inflationary gap.
4. It makes no difference to measure inflation using CPI or DGDP.
5. It is often said that stock is a promise and stock is a hope.

Macroeconomics True Or False Question

Alfred Marshall



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