

## 4 Macroeconomics LESSON 3 ■ ACTIVITY 37 (continued)

5. Assume that \$1,000 is deposited in the bank, and that each bank loans out all of its excess reserves. For each of the following required reserve ratios, calculate the amount that the bank must hold in required reserves, the amount that will be excess reserves, the deposit expansion multiplier and the maximum amount that the money supply could increase.

	Required Reserve Ratio					
	1%	5%	10%	12.5%	15%	25%
Required reserves						
Excess reserves						
Deposit expansion multiplier						
Maximum increase in the money supply						

6. If the required reserve ratio were 0 percent, then money supply expansion would be infinite. Why don't we want an infinite growth of the money supply? (Hint: remember the equation of exchange:  $MV = PQ$ .)
7. If the Federal Reserve wants to increase the money supply, should it raise or lower the reserve requirement? Why?
8. If the Federal Reserve increases the reserve requirement and velocity remains stable, what will happen to nominal GDP? Why?
9. What economic goal might the Federal Reserve try to meet by reducing the money supply?
10. Why might the money supply not expand by the amount predicted by the deposit expansion multiplier?

# Macroeconomics Unit 4 Lesson 3 Activity 37

**JG Myers**



### **Macroeconomics Unit 4 Lesson 3 Activity 37:**

**Advanced Placement Economics** John S. Morton, Rae Jean B. Goodman, 2003      **World Pass Advanced: Teacher's Edition** Susan Stempleski, 2005-10 To help students expand their fluency World Pass focuses on dynamic vocabulary building essential grammar and stimulating listening speaking reading and writing activities that emphasize the language they need for real world communication      *Learning Directory* ,1970      **Bibliography of Agriculture with Subject Index** ,1995

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In a global inundated with monitors and the cacophony of quick communication, the profound energy and emotional resonance of verbal beauty frequently fade in to obscurity, eclipsed by the continuous assault of noise and distractions. Yet, set within the lyrical pages of **Macroeconomics Unit 4 Lesson 3 Activity 37**, a interesting work of literary brilliance that pulses with natural emotions, lies an memorable trip waiting to be embarked upon. Published by a virtuoso wordsmith, that interesting opus manuals readers on a mental odyssey, lightly revealing the latent possible and profound influence embedded within the complex web of language. Within the heart-wrenching expanse of the evocative examination, we shall embark upon an introspective exploration of the book is main styles, dissect its interesting writing design, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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