

MCQs for AP Macroeconomics Unit 6

1. **Economic growth is best defined as:**
 - a) An increase in a country's total output of goods and services.
 - b) A reduction in the unemployment rate.
 - c) An increase in a country's import and export activities.
 - d) The stabilization of a country's currency value.
2. **Which of the following is a primary source of economic growth?**
 - a) Decrease in consumer spending.
 - b) Increase in government regulations.
 - c) Technological advancements.
 - d) Increase in interest rates.
3. **What is human capital?**
 - a) Financial assets owned by human beings.
 - b) The knowledge and skills a workforce possesses.
 - c) The physical labor provided by workers.
 - d) Investments in healthcare and social welfare.
4. **Real GDP per capita is an important indicator of:**
 - a) A country's total wealth.
 - b) Average income of a country's citizens.
 - c) A country's standard of living.
 - d) The equality of income distribution.
5. **Which factor contributes to economic growth through demand-side effects?**
 - a) Increase in exports.
 - b) Reduction in government spending.
 - c) Increase in taxes.
 - d) Decrease in consumer confidence.
6. **The 'rule of 70' is used to:**
 - a) Calculate a country's tax rate.
 - b) Determine the doubling time of an investment.
 - c) Estimate how long it takes for a country's GDP to double.
 - d) Measure the inflation rate.

Macroeconomics Unit 6 Activity 5answer Key

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