



# Macroeconomics

## Unit 1 Practice Sheet

**Part 1- Production Possibilities-** Assume that the table below shows the economy of Cliffordland.

	A	B	C	D	E
Capital Goods	0	2	4	6	8
Consumer Goods	30	28	25	15	0

1. Calculate the opportunity cost of switching from combination A to producing B.
2. Calculate the opportunity cost of switching from combination B to producing D.
3. Calculate the opportunity cost of switching from combination B to producing A.
4. Calculate the opportunity cost of switching from combination D to producing B.
5. Is this an example of increasing opportunity cost or constant opportunity cost? Explain.
6. Assume the economy of Cliffordland intentionally decides to produce combination D rather than combination B. What is the long-term trade-off of this decision? Explain.

**Part 2- FRQ Practice-** Complete the following question from the 2019 AP exam (Set 2, Question 3).

3. Sweden and Norway use equal quantities of resources to produce food and capital goods. The table below shows the maximum possible production of food OR capital goods for each country.

Country	Food	Capital Goods
Sweden	50	100
Norway	30	120

- (a) Draw a correctly labeled graph of the production possibilities curve for Sweden. Place food on the horizontal axis and capital goods on the vertical axis. Plot the relevant numerical values on the graph.
- (b) On your graph in part (a), indicate the following.
  - (i) A point that represents an efficient level of production, labeled E.
  - (ii) A point that represents an inefficient level of production, labeled I.
  - (iii) A point that represents an unattainable level of production, labeled U.
- (c) Assume Sweden moves from producing 20 units of food and 60 units of capital goods to producing 30 units of food and 40 units of capital goods. What will happen to economic growth in Sweden in the future?
- (d) Which country has the comparative advantage in the production of capital goods? Explain.
- (e) Based on the table above, identify a specific number of units of capital goods that could be traded for 10 units of food and be mutually beneficial.

# Macroeconomics Unit 4 Section Ii Lesson

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## Macroeconomics Unit 4 Section II Lesson:

Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests *Core Economics with video lecture for Class 12* S. K. Agarwala, Goyal Brothers Prakashan, 2021-04-01 The present thoroughly revised and updated edition of Core Economics with Video Lectures is strictly according to the latest syllabus prescribed by the CBSE New Delhi of Class XII As in the previous editions I have kept the treatment as simple as possible and confined the scope of each topic to the requirement of the syllabus The treatment has been supplemented by the real life examples and numerical illustrations to enhance the understanding of the subject This book is an outcome of my interaction with a large number of teachers in the Orientation Programmes organised by the CBSE and KVS in various parts of India and by School Associations in UAE and Kuwait I have taken care of the suggestions and observations made by the teachers My sincere thanks to them Goyal Brothers Prakashan *Faculty Development for Teaching Engineering* Rajnish Prakash, T.V. Prasad, 2012-06-07 There are numerous challenges in India in handling the higher education system The most compelling challenge is the shortage of effective teachers This book covers almost all aspects required for bringing out 21st century engineers values multi disciplinary knowledge working in a group working in international scenarios knowledge of project management good written and communication skills and many such characteristics are required by engineers for successfully performing in their professions The advent of information technology tools in all spheres of life is another dimension to the essential characteristics The book will motivate and inspire the readers to take advantage of new emerging technologies and use the same in their projects or research This book discusses methods and techniques for becoming an effective technical teacher since just teaching is not sufficient in view of the global trends The book will particularly be useful for conducting faculty development and faculty induction programmes **Voluntary National Content Standards in Economics** National Council on Economic Education, Foundation for Teaching Economics, 1997 This essential guide for curriculum developers administrators teachers and education and economics professors the standards were developed to provide a framework and benchmarks for the teaching of economics to our nation's children **A Framework for Teaching Basic Economic Concepts** National Council on Economic Education, 1995 This companion to the National Content Standards provides definitions and explanations of key economic concepts as well as scope and sequence guidelines for teaching economics concepts within the K12 curriculum *Capstone* Robert W. Reinke, 1989 Reading and Thinking in English Oxford University Press, 1979 **Economics, Principles and Practices** Gary E. Clayton, 1995 Federation Proceedings Federation of American Societies for Experimental Biology, 1962 **Timetable** University of Illinois at Urbana-Champaign, 1995 **Catalogs of Courses** University of California, Berkeley, 1993 Includes general and summer

catalogs issued between 1878 1879 and 1995 1997      **Schedule of Classes** University of California, San Diego,2002

*Tutorial, Microcomputer System Software and Languages* Belton E. Allen,1980      **The Professional Educator** Charles B. Myers,Lynn K. Myers,1995 This comprehensive and integrative text is designed to introduce teaching as a professional activity that requires a solid grounding in theory and research responsible judgment and lifelong professional development It also provides the student a with a foundation in the social philosophical legal historical and political aspects of education The text creates a more practical learning environment than the standard foundations text through a wealth of vivid examples realistic case studies and opportunities to practice analyzing and applying implications of theory and research      *VBA Programming* ,2001      **Canadiana** ,1984      Teaching Elementary Social Studies James A. DuPlass,2008 Written for the elementary social studies methods course this interactive program combines features of a textbook and a workbook with thorough integration between the print text and a dynamic web site Increasingly majors in elementary education if not the population at large are more attuned to reading interactive material with relatively brief narrative bulleted items text boxes and targeted messages like web pages rather than traditional denser text To accommodate these preferences the layout of the print text features a larger than usual font an 8 x 11 trim size and spiral binding and the content includes an abundance of bulleted lists shaded text boxes and contemporary graphics The program s interactive approach and flexibility allow the professor to model the kinds of teaching principles and practices that students will want to use in their own elementary school classrooms These principles and practices are integrated throughout the text and include a focus on active learning strategies application of constructivist principles focus on Big Ideas and thinking skills use of the Internet and modeling of Best Practices and Performance based assessments based on INTASC and NCATE standard Thus the book will serve as a springboard for classroom activities web site explorations and or instructor led activities      Announcement ,2003      **Initial Reports of the Deep Sea Drilling Project** Scripps Institution of Oceanography,1973      *Holocene Morphogenesis and Anthropisation of a Semi-arid Watershed, Gialias River, Cyprus* Benoit Devillers,2008 This volume is the first geomorphological multi disciplinary work carried out on Cyprus and aims to reconstruct environmental development during the Holocene period

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