

Chapter 1

Introduction to Macroeconomics

■ Multiple Choice Questions

1. The two major reasons for the tremendous growth in output in the U.S. economy over the last 125 years are
(a) population growth and low inflation.
(b) population growth and increased productivity.
(c) low unemployment and low inflation.
(d) low inflation and low trade deficits.
Answer: B
Level of difficulty: 1
Section: 1.1
2. The main reason that the United States has such a high standard of living is
(a) low unemployment.
(b) high average labor productivity.
(c) low inflation.
(d) high government budget deficits.
Answer: B
Level of difficulty: 1
Section: 1.1
3. Average labor productivity is the
(a) amount of workers per machine.
(b) amount of machines per worker.
(c) ratio of employed to unemployed workers.
(d) amount of output per worker.
Answer: D
Level of difficulty: 1
Section: 1.1
4. In which of the following periods did average labor productivity in the United States grow the fastest?
(a) 1929 to 1935
(b) 1949 to 1973
(c) 1973 to 1995
(d) 1995 to 2002
Answer: B
Level of difficulty: 1
Section: 1.1

Macroeconomics Chapter 5 Test

William J. Baumol, Alan S. Blinder



Macroeconomics Chapter 5 Test:

AP Microeconomics/Macroeconomics with Online Tests Frank Musgrave, Elia Kacapyr, James Redelsheimer, 2020-07-07
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Working with the Study of Economics Matthew Marlin, Turley Mings, 1991 *Macroeconomics* Julius Carl Poindexter, 1981 **Study Guide for Use with Principles of Macroeconomics, First Canadian Edition** Kam Hon Chu, Jane Waples, 2003

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answer d the given info allows you to determine the speed of the wave $v = \frac{d}{t} = \frac{2 \text{ m}}{0.5 \text{ s}} = 4 \text{ m/s}$ if there are 3 waves in a 2 meter long rope then each wave is $\frac{2}{3}$ meter long now find frequency with the equation $v = f \lambda$ where $v = 4 \text{ m/s}$ and $\lambda = 0.667 \text{ m}$

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