

*Principles of Managerial Finance, 14e (Gitman/Zutter)*

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**Chapter 16: Current Liabilities Management**

16.1 Review accounts payable, the key components of credit terms, and the procedures for analyzing those terms.

1) Spontaneous unsecured financing has a specific interest cost associated with it that can be at a fixed or floating rate.

Answer: FALSE

Diff: 1

Topic: Spontaneous Liabilities

Learning Obj.: LO 1

Learning Outcome: F-24

Question Status: Previous Edition

AACSB Tag: Analytic Skills

2) Accounts payable are spontaneous secured sources of short-term financing that arise from the normal operations of a firm.

Answer: FALSE

Diff: 1

Topic: Accounts Payable Management

Learning Obj.: LO 1

Learning Outcome: F-24

Question Status: Previous Edition

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3) Notes payable are either spontaneous secured or spontaneous unsecured financing and result from the normal operations of a firm.

Answer: FALSE

Diff: 1

Topic: Accounts Payable Management

Learning Obj.: LO 1

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# Managerial Finance Answer Key Gitman

**DJ Losen**



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