


SECTION A

KEY LIST

1	<b>D</b> (may be true or false)	11	<b>B</b> (Most banks carry out both commercial and investment banking activities.)	21	<b>D</b> (Total utility is maximised.)
2	<b>C</b> (Moving products with a high sugar content away from supermarket checkouts)	12	<b>C</b> (A natural disaster, damaging productive capacity)	22	<b>C</b> (Increasing, Increasing, Increasing)
3	<b>A</b> (greater at X than Y)	13	<b>A</b> (Helping countries settle disputes over tariffs and quotas)	23	<b>C</b> (£264 billion)
4	<b>C</b> (3.3%)	14	<b>D</b> (There is considerable spare capacity in the car industry.)	24	<b>A</b> (make supernormal profits)
5	<b>C</b> (The short-run aggregate supply curve is upward sloping.)	15	<b>B</b> 	25	<b>C</b> (The short-run aggregate supply curve is upward sloping.)
6	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	16	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	26	<b>D</b> (The short-run aggregate supply curve is upward sloping.)
7	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	17	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	27	<b>D</b> (The short-run aggregate supply curve is upward sloping.)
8	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	18	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	28	<b>D</b> (The short-run aggregate supply curve is upward sloping.)
9	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	19	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	29	<b>D</b> (The short-run aggregate supply curve is upward sloping.)
10	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	20	<b>D</b> (The short-run aggregate supply curve is upward sloping.)	30	<b>D</b> (The short-run aggregate supply curve is upward sloping.)

# Jun Econ 3 Mark Scheme

**S Ben Porath**



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