

# **Micro Economics**

## **Multiple Choice Questions on Economics**

1. Micro economics theory deals with  
(a) Economic behavior of individual economic decision making units;  
(b) Economy as a whole ; (c) Trade relations ; (d) Economic growth of the society
2. Which of the following is a central problem of every economy  
(a) Abundance of resources ; (b) Scarcity of economic resources ; (c) Poverty;  
(d) Moral and ethical values
3. Equilibrium relates to which of these  
(a) Market condition which oscillate ; (b) Market state of falling price;  
(c) Market condition of rising price ; (d) Market conditions which once achieved tends to persist
4. General equilibrium analysis refers to  
(a) Behaviour of individual economic decision making units and individual markets in isolation;  
(b) Behaviour of all the individual decision making units and market viewed in totality;  
(c) Both ; (d) none
5. Normative economic theory deals with  
(a) What is or how the economic problem facing the society are solved;  
(b) How the problem should be solved ; (c) What to Produce ; (d) How to produce
6. In a mixed economy which sector(s) is/ are found  
(a) Private Only ; (b) Public sector only ; (c) None ; (d) Both a and b
7. In economic theory the term "means" refers to  
(a) Resources ; (b) Arithmetic mean ; (c) A characteristic ; (d) None
8. Market equilibrium of a commodity is determined by  
(a) Balancing of demand and supply position ; (b) Aggregate demand ; (c) Aggregate supply;

# Micro Economics Sapling Answers

**K Morrison**



## **Micro Economics Sapling Answers:**

## Embracing the Melody of Appearance: An Emotional Symphony within **Micro Economics Sapling Answers**

In some sort of taken by screens and the ceaseless chatter of quick transmission, the melodic elegance and mental symphony produced by the published word frequently fade in to the back ground, eclipsed by the persistent noise and disruptions that permeate our lives. However, situated within the pages of **Micro Economics Sapling Answers** a marvelous literary treasure overflowing with organic emotions, lies an immersive symphony waiting to be embraced. Constructed by an outstanding composer of language, that charming masterpiece conducts visitors on a mental trip, skillfully unraveling the concealed tunes and profound affect resonating within each cautiously crafted phrase. Within the depths of the poignant review, we shall investigate the book is central harmonies, analyze its enthralling publishing type, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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